

AGENDA ITEM NO:

**UNIVERSITY HOSPITALS BIRMINGHAM NHS FOUNDATION TRUST
BOARD OF DIRECTORS
THURSDAY 22 DECEMBER 2011**

Title:	APPROVAL OF THE AUDIT COMMITTEE'S TERMS OF REFERENCE
Responsible Director:	David Burbridge, Director of Corporate Affairs
Contact:	Louisa Bailey, Senior Manager Corporate Affairs ext 14324

Purpose:	To review and approve the audit committee's terms of reference
Confidentiality Level & Reason:	None.
Medium Term Plan Ref:	N/A
Key Issues Summary:	The Audit Committee's terms of reference were last updated and approved on 22 February 2007. To ensure they remain up-to-date and comply with regulatory requirements they have been reviewed and slightly altered by the Audit Committee in November 2011. The key amendments are the inclusion of a monitoring section (for NHSLA purposes), changing the Statement on Internal Control to the Annual Governance Statement and changing the quorum from 2 to 3.
Recommendations:	To <u>APPROVE</u> the terms of reference

Signed:	Date: 16 December 2011
----------------	-------------------------------