

AGENDA ITEM NO:

**UNIVERSITY HOSPITALS BIRMINGHAM NHS FOUNDATION TRUST
REPORT TO THE BOARD OF DIRECTORS
THURSDAY 28 FEBRUARY 2013**

Title:	FINANCE AND ACTIVITY PERFORMANCE REPORT FOR THE PERIOD ENDING 31 JANUARY 2013
Responsible Director:	Mike Sexton, Chief Financial Officer
Contact:	Julian Miller, Director of Finance, ext. 53074

Purpose:	To present an update to the Board
Confidentiality Level & Reason:	N/A
Annual Plan Ref:	3.4 – Ensure the Trust maintains financial health
Key Issues Summary:	An actual surplus of £0.496m has been recorded in January, resulting in a £2.998m surplus for the year to date. The Trust now expects to exceed its revised forecast of £3.000m by the end of the financial year.
Recommendations:	The Board of Directors is asked to: <ul style="list-style-type: none">• Receive the contents of this report.

Signed: M Sexton	Date: 18 February 2013
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UNIVERSITY HOSPITALS BIRMINGHAM NHS FOUNDATION TRUST

REPORT TO THE BOARD OF DIRECTORS THURSDAY 28 FEBRUARY 2013

FINANCE AND ACTIVITY PERFORMANCE REPORT FOR THE PERIOD ENDING 31 JANUARY 2013

PRESENTED BY THE CHIEF FINANCIAL OFFICER

1. Introduction

This report covers the ten months of the 2012/13 financial year from 1 April 2012 to 31 January 2013. It includes the three main financial statements; the Statement of Comprehensive Income, the Statement of Position and the Cash Flow Statement. The report includes information on healthcare activity and its associated income along with key operating expenditure variances, CIP delivery and capital programme expenditure.

The Trust originally planned for a £0.600m annual surplus for the 2012/13 financial year. At the start of Q3 the full year forecast was revised upwards to £3.000m, i.e. £2.400m ahead of plan. An actual surplus of £0.496m has been reported for January 2013 leading to a year to date surplus of £2.998m and the Trust is now on course to exceed its revised forecast of £3.000m by 31 March 2013.

The reported position includes an aggregate overspend of (£4.386m) across operational divisions for the first ten months of the financial year after recognition of £5.887m of over-performance against healthcare contracts. The remaining overspend reflects activity driven costs in excess of the additional income recognised, for example the use of premium rate agency staff, together with shortfalls against the income targets relating to the Injury Cost Recovery Scheme and private patients. The operational overspend has been offset by the release of £5.500m year to date from Trust Specific Reserves.

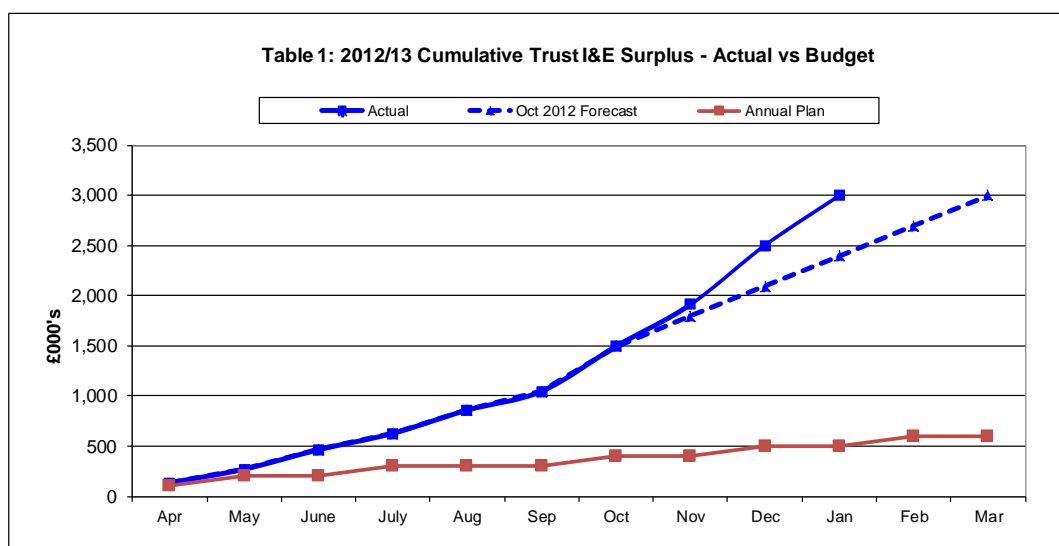
The Trust's Financial Risk Rating (FRR) remains at 3 based on the 2012/13 Annual Plan, Monitor's assessment of the first two quarters and self assessment of Quarter 3 financial performance.

2. Financial Position Summary

2.1 Year to Date Position

The cumulative income and expenditure surplus against plan is shown in Table 1 below. As detailed above the actual year to date surplus is £2.998m, which is £2.498m above the planned £0.500m year to date surplus. Table 1 also shows the revised forecast made at the start of Q3 (see 2.2 below).

Table 1 – I&E Surplus vs. Plan 2012/13



The statement of comprehensive income appears in Appendix C. Table 2 below summarises the Trusts revenue transactions for the year. Further analysis of income is included in section 3.1 and detail regarding operating expenses is set out in section 3.3.

Table 2 – YTD Income and Expenditure Budget vs. Actual

	Budget Apr-Jan 2013 £m	Actual Apr-Jan 2013 £m	Variance £m
Revenue	500.3	531.1	30.8
Operating Expenses	(466.1)	(493.7)	(27.6)
EBITDA	34.2	37.4	3.2
Depreciation	(16.1)	(16.7)	(0.6)
Donated Asset Revenue	0.0	0.0	0.0
Interest Receivable	0.6	0.6	0.0
Interest Payable	(15.3)	(15.4)	(0.1)
Contingent Rental	(2.9)	(2.9)	0.0
PDC Dividend	0.0	0.0	0.0
Retained Surplus	0.5	3.0	2.5

Note - may include rounding differences

2.2 Forecast Outturn

The Trust originally planned for a £0.600m annual surplus for the 2012/13 financial year. As at the end of October 2012 the full year forecast was revised upwards to £3.000m due to continued income growth in excess of additional costs. The Trust is now on course to exceed the revised forecast of £3.000m by 31 March 2013.

3. Income and Expenditure

3.1 Income Analysis

Total operating income is £30.8m above plan at 31 January 2013; this is largely attributable to NHS Clinical Income which is £28.5m ahead of plan comprising:

- £9.9m relating to high cost drugs and devices excluded from national tariff and paid on a cost per case basis.
- £6.2m for Enzyme Replacement Therapy commissioned on a cost per case basis by the National Commissioning Group.
- £5.6m relating to contract variations, in year service developments (e.g. Vascular Surgery transfer) and other cost per case treatments (e.g. BMT and non contracted activity).
- £6.8m recognised in respect of core activity over-performance against 2012/13 contracts (see section 3.2) and small gains relating to 2011/12 where final activity exceeded year end estimates.

Non-NHS Clinical Income is (£0.4m) below plan and Other Income is above plan by £2.7m as at the end of January 2013.

Table 3 – Income against plan – update

	Budget Apr-Jan 2013 £m	Actual Apr-Jan 2013 £m	Variance £m
Clinical - NHS	392.6	421.1	28.5
Clinical - Non NHS	10.7	10.3	(0.4)
Other	97.0	99.7	2.7
TOTAL	500.3	531.1	30.8

Note - may include rounding differences

3.2 NHS Clinical Income / Activity

Table 4.1 below compares 2012/13 monthly admitted patient care activity against target levels for the first nine months of the financial year. This shows that Payment by Results (PbR) inpatient spells were above plan in December and year to date. Non PbR inpatient FCEs remain marginally below plan both in the month and year to date.

Table 4.1 – Trust Inpatient Activity

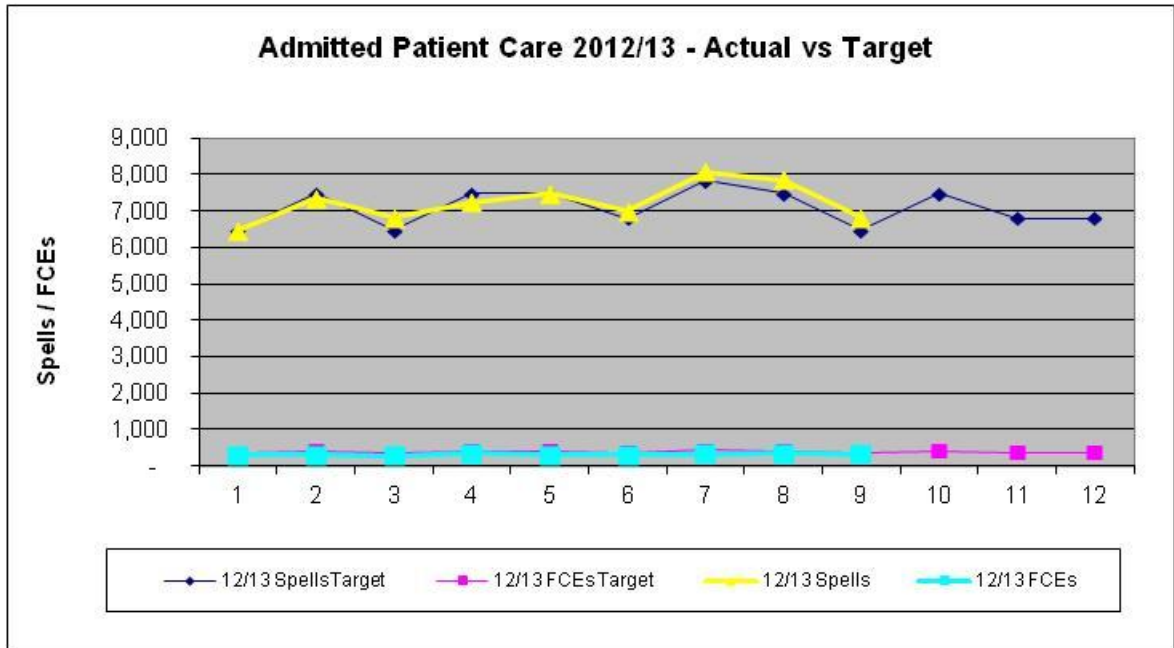


Table 4.2 shows outpatient activity against target. Actual outpatient attendances are continuing above planned levels for new, follow up attendances and outpatient attendances with procedures in the month (December). New Outpatients are in line with plan year to date, whereas follow up and outpatient procedures remain above plan year to date.

Table 4.2 – Trust Outpatient Activity

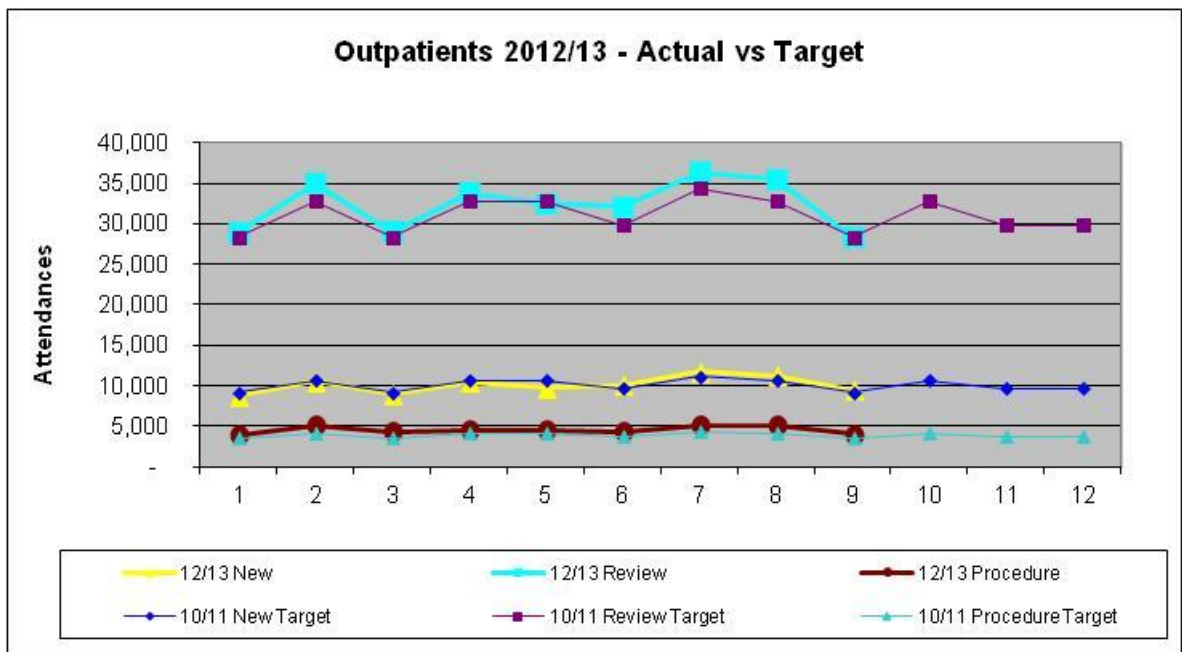


Table 5 below shows the variance by Division and Point of Delivery against the 2012/13 healthcare income targets. This shows that healthcare income (excluding cost per case) is £5.1m ahead of plan for the nine months to 31 December 2012. For 2012/13 income targets have been profiled based on working days (rather than equal twelfths), as agreed with the Trust's main commissioner (NHS South

Birmingham), and should therefore give a more accurate indication of activity trends. This over performance excludes the impact of the non-elective threshold and outstanding commissioner queries. Detailed activity performance against plan by specialty and commissioner is included as Appendix G.

Table 5 – Summary Healthcare Income Performance by Division by Point of Delivery

	YTD Variance against Divisional Baselines (£000)				
	Div A	Div B	Div C	Div D	Total
Inpatient	350	(430)	812	(556)	176
Outpatient	242	186	1,225	981	2,634
Other	1,125	(45)	941	222	2,243
Total	1,717	(289)	2,977	648	5,052

Note - may include rounding differences

3.3 Expenditure Analysis

The Trust wide subjective expenditure analysis in Table 6 shows an over spend of (£27.6m) against budgeted expenditure of £466.1m year to date. The main areas of overspend include pay costs (£11.6m) and cost per case drugs and devices (£10.5m).

Table 6 – Expenditure against plan

	Budget Apr-Jan 2013 £m	Actual Apr-Jan 2013 £m	Variance £m
PAY			
Medical Staff	83.1	87.1	(4.0)
Nursing	90.8	95.1	(4.3)
Scientific & Technical	33.4	33.6	(0.2)
SMP / A&C	43.0	44.2	(1.2)
Other / Pay Reserves	9.1	11.0	(1.9)
Total Pay	259.4	271.0	(11.6)
NON PAY			
Drugs	57.3	63.8	(6.5)
Clinical Supplies & Services	62.3	66.3	(4.0)
Other / Non-Pay Reserves	87.1	92.6	(5.5)
Total Non Pay	206.7	222.7	(16.0)
GRAND TOTAL	466.1	493.7	(27.6)

Note - may include rounding differences

3.4 Cost Improvement Programme

The Trust's 2012/13 Financial Plan includes a total efficiency savings target of £18.3m. For the first nine months of the financial year (April –

December) 95% of the planned Cost Improvement Programme (CIP) has been delivered, resulting in slippage of (£0.739m). The current forecast is for 97% of planned CIP to be achieved by 31 March 2013.

Table 7 – Delivery of Cost Improvements – to be updated

£000	Cumulative variance against plan				Y/E Forecast
	Q1	Q2	Q3	Q4	
Division A	(27)	(48)	(131)		(132)
Division B	54	(15)	(42)		(46)
Division C	(51)	(147)	(309)		(367)
Division D	(448)	(260)	(187)		(53)
Corporate / NHP	(164)	(265)	(105)		13
Single Site / Other	(40)	0	0		0
Total	(676)	(735)	(739)		(584)
% Achieved	85%	92%	95%		97%

4. Divisional Analysis

Divisional budgets are showing an adverse variance of (£4.386m) for the first ten months of the financial year after including £5.887m of additional healthcare income. The overspend is offset by the release of £1.559m from the General Contingency Reserve which is profiled in equal twelfths and a further £5.500m released from the Trust's Specific Reserves.

Table 8 – Analysis of year to date variances by Division

	Income £'000	Expenditure £'000	Total £'000	Year End Forecast £'000
Division A	1,381	(6,726)	(5,345)	(5,774)
Division B	1,379	(3,331)	(1,952)	(2,439)
Division C	(531)	(3,838)	(4,369)	(4,812)
Division D	(727)	481	(246)	(901)
Division E	21,351	(19,712)	1,639	2,106
Sub - Total	22,853	(33,126)	(10,273)	(11,820)
Healthcare Income	5,887	0	5,887	2,000
TOTAL	28,740	(33,126)	(4,386)	(9,820)
<i>Memo General Contingency Reserve</i>			1,559	1871

Note - may include rounding differences

The aggregate operational division overspend in January was (£1,033,000) excluding the recognition of £2.873m of healthcare over-performance income in the month. Medical staffing accounted for (£368,000) of the over spend including (£236,000) relating to senior medical staff. This includes locum cover in Anaesthetics, Cardiac Surgery and Ophthalmology, unfunded Consultant posts in Neurosurgery, Liver and Pain services and waiting list payments across a number of specialties. The remaining (£132,000) relates to junior and middle grade doctors with agency costs in excess of funded vacancies in several areas including A&E (£60,000) and Anaesthetics (£26,000).

Total nursing pay (including Theatre ODPs) was (£426,000) overspent in the month, this is after the release of funding for the additional approved winter

pressures. Specific departmental nursing pressures included A&E (£30,000), Critical Care (£42,000) and Theatres (£76,000). The balance (£275,000) relates to ward based nursing with specific pressures including additional nursing for specific patients ('specials') and the use of external agency staff to cover sickness and annual leave.

Non-pay expenditure pressures continued in January, with significant overspends in Theatres (£226,000), Imaging (£92,000) and Cardiac Surgery (£91,000). These are a largely activity related but include some one-off costs such as stock adjustments. Variable income performed well in January with specific benefits including £140,000 in Cardiac Surgery relating to Ventricular Assist Devices (VADs) and private patients and additional SLA income of £60,000 within Medical Physics.

5. Statement of Financial Position

The Statement of Financial Position shows the value of the Trust's assets and liabilities. The upper part of the statement shows net assets after deducting short and long term liabilities. The lower part identifies the sources of finance. Table 9 shows the Trust's Statement of Financial Position at 31 January 2012.

Table 9 – Statement of Financial Position

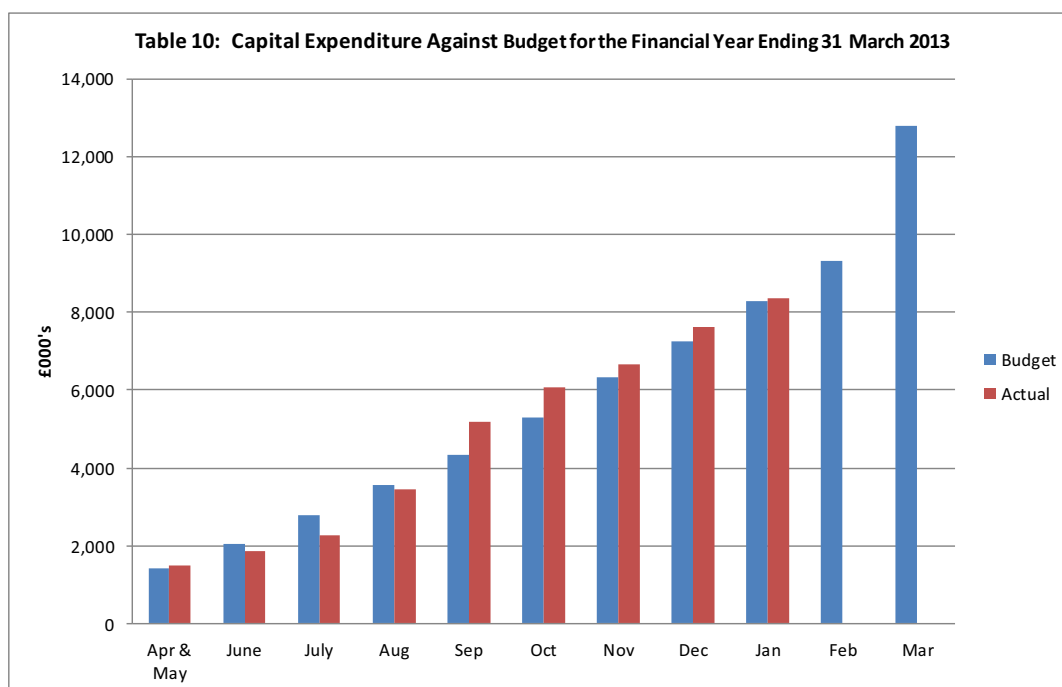
	Audited Mar 2012 £m	Actual Jan 2013 £m	YTD Plan Jan 2013 £m	Annual Plan Mar 2013 £m
Non Current Assets:				
Property, Plant and Equipment	513.2	505.1	506.7	507.2
Intangible Assets	0.8	0.6	0.8	0.8
Trade and Other Receivables	2.9	3.0	2.9	2.9
Other Assets	0.2	0.2	0.0	0.0
Total Non Current Assets	517.1	508.9	510.4	510.9
Current Assets:				
Inventories	12.3	14.5	12.4	12.3
Trade and Other Receivables	33.0	30.6	27.4	31.0
Other Financial Assets	0.6	4.3	6.3	5.9
Other Current Assets	4.4	7.5	8.2	0.6
Cash	66.7	71.7	44.7	50.7
Total Current Assets	117.0	128.6	99.0	100.5
Current Liabilities:				
Trade and Other Payables	70.2	86.2	65.8	70.1
Borrowings	12.3	12.0	11.9	11.8
Provisions	3.7	2.0	3.7	3.7
Tax Payable	6.9	7.1	6.6	6.9
Other Liabilities	23.8	24.6	16.7	22.0
Total Current Liabilities	116.9	131.9	104.7	114.5
Non Current Liabilities:				
Borrowings	545.9	535.8	535.9	534.0
Provisions	1.6	1.7	1.6	1.6
Other Liabilities	29.8	25.2	26.8	20.8
Total Non Current Liabilities	577.3	562.7	564.3	556.4
TOTAL ASSETS EMPLOYED	(60.1)	(57.1)	(59.6)	(59.5)
Financed by:				
Public Dividend Capital	171.0	171.0	171.0	171.0
Income & Expenditure Reserve	(339.5)	(336.3)	(339.0)	(338.9)
Donated Asset Reserve	0.0	0.0	0.0	0.0
Revaluation Reserve	108.4	108.2	108.4	108.4
TOTAL TAXPAYERS EQUITY	(60.1)	(57.1)	(59.6)	(59.5)

Note - may include rounding differences

6. Capital Programme

The approved capital programme for 2012/13 is £12.8m including donated assets. Capital expenditure at 31 January totals £8.4m, broadly in line with the year to date budget of £8.3m. Actual expenditure in the month was £0.7m which included £0.2m on medical equipment, £0.2m on estates works and £0.3m on IT schemes. Expenditure against major schemes is summarised in Appendix D and more detail is provided in the separate quarterly capital programme update.

Table 10 – Capital Expenditure against plan



7. Analysis of Current Assets (excluding Inventories and Cash)

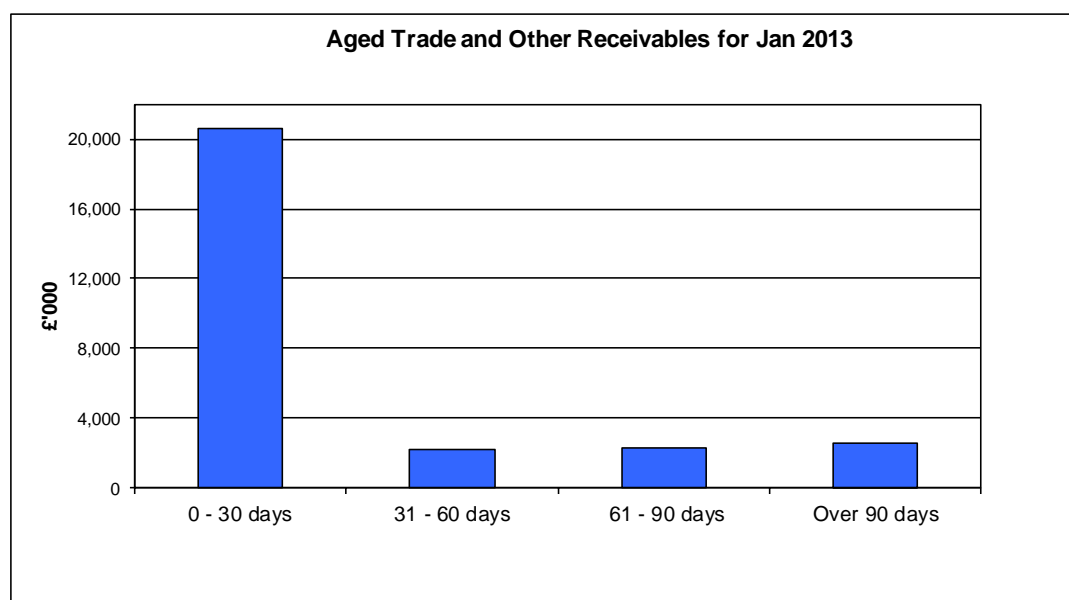
The value of current assets (excluding inventories and cash) due within one year was £42.4m at 31 January 2013. Of this £30.6m relates to Trade Receivables (unpaid invoices raised by the Trust). Analysis of this outstanding debt by age is included in Appendix E and summarised in table 12 below.

As at 31 January, the total over 90 day debt was £2.7m, representing a £0.8m improvement against the previous month. Of the outstanding balance, £0.7m is attributable to NHS commissioner debt with the largest balance relating to South East Essex PCT (£0.2m). A further £1.6m relates to debt with other NHS providers for service level agreements, including Birmingham Women's Hospital (£0.8m) and Sandwell & West Birmingham (£0.2m). In aggregate these amounts are balanced by NHS creditors so there is little adverse impact on cash flow. The remaining balance of £0.4m relates to other creditors including £0.2m of new hospital charges relating to the University of Birmingham.

Table 11 – Analysis of Current Assets (excluding Inventories and Cash)

	Actual Jan 2013 £m	Forecast Jan 2013 £m
Trade Receivables	26.5	23.4
Bad Debt Provision	-1.0	-1.3
Other Receivables	5.1	5.3
Trade and Other Receivables	30.6	27.4
Accrued Income	4.3	8.2
Other Financial Assets	4.3	8.2
Prepayments	7.5	6.3
Deferred Asset	0.0	0.0
Other Current Assets	7.5	6.3
TOTAL	42.4	41.9

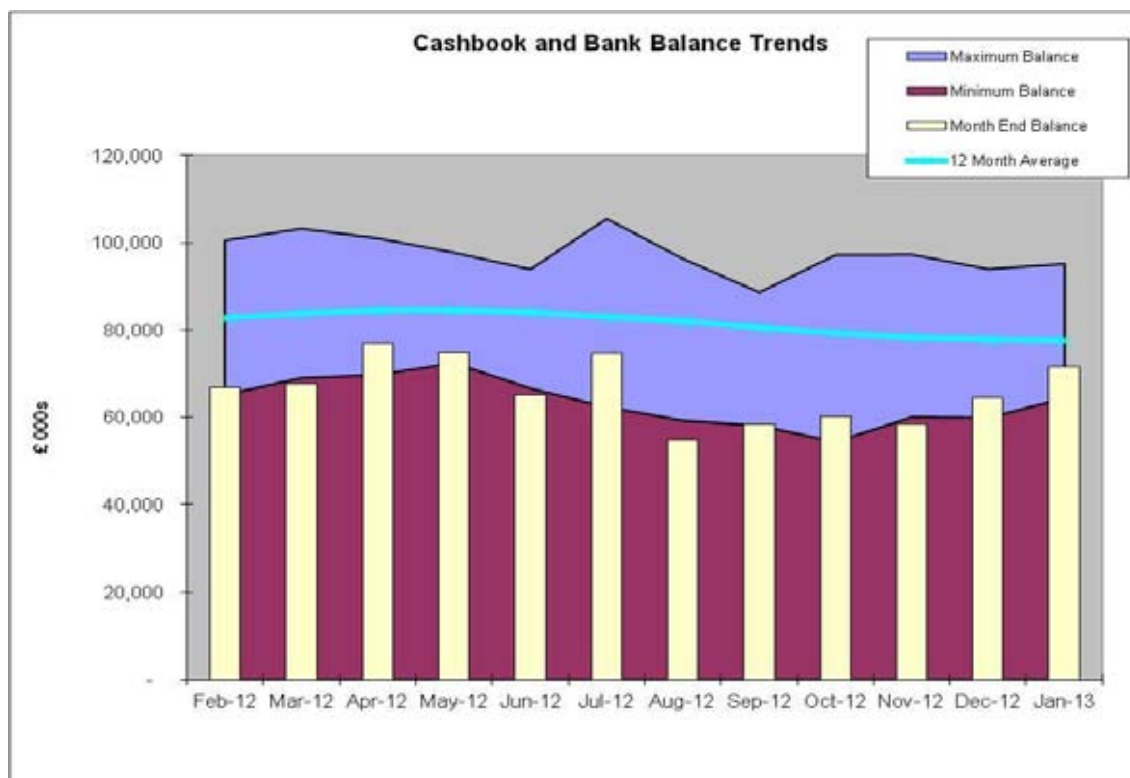
Table 12 – Aged Debt Analysis of Trade and Other Receivables due within One Year



8. Cash Flow

Appendix F sets out the cash flow statement including the actual cash received and paid out against forecast. Table 13 shows the month end cash book balance, the minimum and maximum daily bank balance in the month and a twelve month rolling average daily bank balance. The Trusts actual cash balance at the 31 January 2013 was £71.7m which is £27.0m above plan (£44.7m), this is partly due to favourable movements in working capital balances, timing issues (a £6m weekly payment run held on Friday 1 February) and receipt of education income in January which covers the whole of quarter 4 (£6m). The twelve month rolling average bank balance remains broadly flat but above planned levels.

Table 13 – Cash Flow



9. Working Capital Facility

The Trusts working capital facility remains at £46.6m for 2012/13 to ensure that the Trust meets Monitor’s liquidity ratio requirements (part of the overall Financial Risk Rating). The overdraft has not been used to date and there are no plans to utilise the facility in the immediate future.

10. Monitor Ratios

10.1 Borrowing Ratios

New hospital PFI borrowing is incorporated into the Trust’s Prudential Borrowing Code as it is considered to be a form of financing or loan. Therefore, the Tier 2 Borrowing Ratios now apply:

Table 14 - Borrowing Ratios

Borrowing Ratio:	Limit	Annual Plan - 2012	Actual - Jan 2013
Minimum Dividend Cover	> 1.0	n/a	n/a
Minimum Interest Cover	> 2.0	1.9	2.3
Minimum Debt Service Cover	> 1.5	1.2	1.4
Maximum Debt Service to Revenue	< 10%	5.1%	4.8%

The first three ratios compare how many times the Trust's income and expenditure surplus can cover the PDC dividend, the interest payable on the PFI loan and the debt service of the PFI loan respectively (debt service is the sum of interest paid and the capital repayment of the loan). The final ratio compares how many times the Trust's total income covers the Debt Service on the PFI loan.

The Annual Plan suggests that the Trust will be slightly under the Tier 2 Limits for the Minimum Interest Cover (1.9 vs a limit of 2.0) and the Minimum Debt Service (1.2 vs 1.5 limit), although based on actual performance only the latter ratio has been breached to date. Monitor's prudential borrowing guidance allows for borrowing limits to be authorised which exceed the ratios in certain circumstances (for example a major renovation or redevelopment). Therefore this does not affect the Financial Risk Rating however access to potential additional borrowing (e.g. Finance Leases) may be restricted.

The Trust's current Prudential Borrowing Limit (PBL) for long term borrowing is £558.1m.

10.2 Financial Risk Rating

The Trust's Financial Risk Rating (FRR) remains at 3 based on the Annual Plan and Quarter 2 monitoring and self assessment of Quarter 3. The rating is set between 1 (worst) and 5 (best) based on a series of financial metrics.

11. **Conclusion**

An income and expenditure surplus of £2.998m has been reported for the first ten months of the 2012/13 financial year. This represents a favourable variance of £2.498m against the planned £0.500m surplus year to date.

Ongoing overspends across operational divisions continue to be covered by additional healthcare income and Trust reserves and the Trust now expects to exceed its revised surplus forecast of £3.000m for the full financial year.

12. **Recommendations**

The Board of Directors is asked to:

- Receive the contents of this report.



Mike Sexton
Chief Financial Officer
18 February 2013

UNIVERSITY HOSPITALS BIRMINGHAM NHS FOUNDATION TRUST
31st January 2013
FINANCIAL PERFORMANCE - PERIOD ENDING
STATEMENT OF COMPREHENSIVE INCOME - CHIEF OPERATING OFFICER

PERIOD		BUDGET		BUDGET HOLDER		YEAR TO DATE		FORECAST OUTTURN			
BUDGET £'000	ACTUAL £'000	VARIANCE £'000	BUDGET £'000	ACTUAL £'000	VARIANCE £'000	BUDGET £'000	ACTUAL £'000	VARIANCE £'000	BUDGET £'000	ACTUAL £'000	VARIANCE £'000
42,390	45,236	2,846	HEALTHCARE INCOME	DIRECT INCOME		420,192	426,079	5,887	501,376	503,376	2,000
0	0	0	DIRECT EXPENDITURE	PAY		0	0	0	0	0	0
0	0	0		NON PAY	Andrew McKirgan	0	0	0	0	0	0
42,390	45,236	2,846	TOTAL			420,192	426,079	5,887	501,376	503,376	2,000
789	836	47	DIVISION A	DIRECT INCOME		8,981	10,362	1,381	10,748	12,317	1,569
(8,498)	(8,679)	(181)		DIRECT EXPENDITURE	PAY	(79,152)	(81,898)	(2,746)	(95,213)	(99,015)	(3,802)
(4,966)	(5,447)	(481)		NON PAY	Mr. Ian Sharp	(31,468)	(35,448)	(3,980)	(37,274)	(40,815)	(3,541)
(12,675)	(13,290)	(615)	TOTAL			(101,639)	(106,984)	(5,345)	(121,739)	(127,513)	(5,774)
71	186	115	DIVISION B	DIRECT INCOME		3,628	5,007	1,379	4,155	5,751	1,596
(4,102)	(4,221)	(119)		DIRECT EXPENDITURE	PAY	(40,482)	(41,382)	(900)	(48,664)	(49,095)	(431)
(3,629)	(3,900)	(271)		NON PAY	Dr Nick Murphy	(35,478)	(37,909)	(2,431)	(41,745)	(45,349)	(3,604)
(7,660)	(7,935)	(275)	TOTAL			(72,332)	(74,284)	(1,952)	(86,254)	(88,693)	(2,439)
406	366	(40)	DIVISION C	DIRECT INCOME		4,811	4,280	(531)	5,681	4,564	(1,117)
(4,291)	(4,430)	(139)		DIRECT EXPENDITURE	PAY	(40,567)	(42,581)	(2,014)	(49,218)	(51,697)	(2,479)
(3,278)	(3,445)	(167)		NON PAY	Dr David Peake	(31,438)	(33,262)	(1,824)	(36,972)	(38,188)	(1,216)
(7,163)	(7,509)	(346)	TOTAL			(67,194)	(71,563)	(4,369)	(80,509)	(85,321)	(4,812)
732	653	(79)	DIVISION D	DIRECT INCOME		6,032	5,305	(727)	7,036	5,631	(1,405)
(4,822)	(4,943)	(121)		DIRECT EXPENDITURE	PAY	(46,458)	(48,392)	(1,934)	(55,922)	(58,534)	(2,612)
(5,089)	(4,883)	206		NON PAY	Dr Prem Mahendra	(45,728)	(43,313)	2,415	(53,218)	(50,102)	3,116
(9,179)	(9,173)	6	TOTAL			(86,154)	(86,400)	(246)	(102,104)	(103,005)	(901)
(4,336)	38	4,374	CHIEF OPERATING OFFICE	DIRECT INCOME		(21,069)	282	21,351	(20,866)	(821)	20,045
(421)	(602)	(181)		DIRECT EXPENDITURE	PAY	(4,910)	(4,815)	95	(5,845)	(7,021)	(1,176)
5,258	1,262	(3,996)		NON PAY	Andrew McKirgan	11,592	(8,215)	(19,807)	16,708	(55)	(16,763)
501	698	197	TOTAL			(14,387)	(12,748)	1,639	(10,003)	(7,897)	2,106
40,052	47,315	7,263	TOTAL OPERATIONAL	INCOME		422,575	451,315	28,740	508,130	530,818	22,688
(22,134)	(22,875)	(741)	DIVISIONS	PAY		(211,569)	(219,068)	(7,499)	(254,862)	(265,362)	(10,500)
(11,704)	(16,413)	(4,709)		NON PAY		(132,520)	(158,147)	(25,627)	(152,501)	(174,509)	(22,008)
6,214	8,027	1,813	TOTAL SURPLUS			78,486	74,100	(4,386)	100,767	90,947	(9,820)

UNIVERSITY HOSPITALS BIRMINGHAM NHS FOUNDATION TRUST
FINANCIAL PERFORMANCE - PERIOD ENDING
CONSOLIDATED INCOME STATEMENT

31st January 2013

APPENDIX C

	Budget		Period To date		Variance		Forecast Out-turn		Variance	
	£'000	£'000	Actual	£'000	£'000	£'000	Actual	£'000	£'000	£'000
Income										
-Clinical - NHS	392,600	421,134		28,534		495,096		23,796		
-Clinical - Non NHS	10,700	10,295		(405)		12,800		0		
-Other	97,001	99,752		2,751		116,300		0		
TOTAL INCOME	500,301	531,181		30,880		600,400		23,796		
Operating Expenses										
-Pay Costs	(259,403)	(271,049)		(11,646)		(311,200)		(10,770)		
-Non Pay	(206,698)	(222,714)		(16,016)		(248,234)		(10,523)		
-Depreciation	(16,100)	(16,724)		(624)		(19,300)		0		
TOTAL EXPENDITURE	(482,201)	(510,487)		(28,286)		(578,734)		(21,293)		
OPERATING SURPLUS	18,100	20,694		2,594		21,666		2,503		
Interest Receivable	600	571		(29)		800		0		
Interest Payable	(15,300)	(15,362)		(62)		(18,414)		0		
Contingent Rental	(2,900)	(2,902)		(2)		(3,452)		0		
Corporation Tax	0	(3)		(3)		0		(103)		
PDC Dividends Payable	0	0		0		0		0		
SURPLUS FOR THE FINANCIAL YEAR	500	2,998		2,498		600		2,400		
Transition Costs	0	0		0		0		0		
Impairments on Property	0	0		0		0		0		
RETAINED SURPLUS FOR THE YEAR	500	2,998		2,498		600		2,400		

**UNIVERSITY HOSPITALS BIRMINGHAM NHS FOUNDATION TRUST
FINANCIAL PERFORMANCE - PERIOD ENDING
AGED ANALYSIS OF TRADE RECEIVABLES**

31st January 2013

APPENDIX E

Month	Trust Total £	No of Invs	Current £	30 - 60 £	60 - 90 £	90+ £
APRIL	24,648,600 100%	1,992	10,310,523 42%	10,671,549 43%	664,750 3%	3,001,778 12%
MAY	15,411,893 100%	1,860	4,432,608 29%	2,097,173 14%	6,171,085 40%	2,711,027 18%
JUNE	14,736,054 100%	2,078	5,143,028 35%	2,838,265 19%	694,839 5%	6,059,922 41%
JULY	16,822,570 100%	2,207	8,094,887 48%	1,569,497 9%	1,410,130 8%	5,748,056 34%
AUG	22,071,036 100%	2,290	11,792,847 53%	3,634,472 16%	2,153,761 10%	4,489,955 20%
SEP	21,433,879 100%	2,029	9,296,636 43%	4,567,932 21%	2,254,986 11%	5,314,326 25%
OCT	22,332,169 100%	2,242	9,773,999 44%	6,307,101 28%	2,657,368 12%	3,593,702 16%
NOV	17,907,384 100%	1,961	11,579,580 65%	1,191,314 7%	2,367,080 13%	2,769,410 15%
DEC	18,854,147 100%	1,945	12,068,903 64%	2,872,758 15%	458,778 2%	3,453,708 18%
JAN	27,677,231 100%	2,137	20,589,629 74%	2,210,730 8%	2,305,720 8%	2,571,152 9%

UNIVERSITY HOSPITALS BIRMINGHAM NHS FOUNDATION TRUST
FINANCIAL PERFORMANCE - PERIOD ENDING
CASHFLOW FORECAST 2012/13

31st January 2013

APPENDIX F

INCOME	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
	Actual £000's	Actual £000's	Actual £000's	Actual £000's	Actual £000's	Actual £000's	Actual £000's	Actual £000's	Actual £000's	F/Cast £000's	F/Cast £000's	F/Cast £000's
Contract Income Protected	41,556	48,938	42,918	44,300	35,014	46,772	48,755	48,280	43,383	41,600	41,600	41,600
Non Protected	140	251	35	24	300	223	213	268	851	267	267	266
Other Income	9,733	7,122	7,101	20,182	4,686	3,211	14,655	6,654	5,268	9,233	9,233	9,234
Interest Received	53	12	13	59	13	13	37	13	390	66	67	67
Total Received	51,481	56,323	50,067	64,565	40,013	50,218	63,661	55,215	49,892	51,166	51,167	51,167
EXPENDITURE												
Pay	24,595	25,130	25,100	24,856	25,317	25,272	25,446	25,766	25,252	25,900	25,900	25,900
Non Pay	15,239	24,260	30,600	24,008	28,294	15,131	30,272	25,320	13,708	18,767	18,767	18,766
PDC Dividend	0	0	0	0	0	0	0	0	0	0	0	0
PFI - Specific	2,270	2,270	2,199	2,359	2,286	2,132	2,274	2,270	2,481	0	0	0
Capital	967	659	409	237	816	2,282	771	939	731	933	933	934
Total Payments	43,070	52,320	58,308	51,460	56,714	44,817	58,763	54,294	42,172	45,600	45,600	45,600
Net Inflow(outflow)	8,410	4,003	(8,241)	13,105	(16,701)	5,401	4,898	921	7,720	5,566	5,567	5,567
FINANCING												
Interest Expense on PFI Scheme	(1,543)	(1,543)	(1,543)	(1,543)	(1,543)	(1,534)	(1,535)	(1,526)	(1,526)	(1,533)	(1,533)	(1,534)
Capital PFI	(1,057)	(1,058)	(1,058)	(1,013)	(1,013)	(1,013)	(1,029)	(1,029)	(1,029)	(1,033)	(1,033)	(1,034)
PFI - Variations	0	0	0	0	0	0	0	0	0	0	0	0
Restructuring Costs	0	0	0	0	0	0	0	0	0	0	0	0
Movement on Other Grants/Capital	0	0	0	42	0	0	0	0	0	0	0	0
CASH BALANCES												
Opening balance	66,706	72,516	73,919	63,077	73,668	54,411	57,265	59,599	57,964	41,700	44,701	47,702
Bank balances c/f	72,516	73,919	63,077	73,668	54,411	57,265	59,599	57,964	63,129	44,701	47,702	50,700
Cash Held/Agency Bal	23	23	23	23	23	22	22	22	28	30	30	30
Pharmacy@QEHB Ltd	1,532	946	2,209	813	279	1,147	677	559	1,191	1,026	1,026	1,026
Total	74,071	74,888	65,309	74,504	54,713	58,434	60,298	58,545	64,348	44,701	47,702	50,700

Specialty	ACTIVITY					
	Target		Actual		Variance	
	Elective	Emergency	Elective	Emergency	Elective	Emergency
<u>Services under PbR</u>						
<u>Specialty Group: 1 - Division A</u>						
Critical Care Medicine	2	13	0	10	-2	-3
Interventional Radiology	343	0	673	1	330	1
Rehabilitation	11	8	0	14	-11	6
	356	21	673	25	317	4
<u>Specialty Group: 2 - Division B</u>						
Breast Surgery	338	2	359	0	21	-2
Cardiology	2,009	1,033	1,953	1,097	-56	64
Cardiothoracic Surgery	429	230	413	245	-16	15
Cardiothoracic Transplantation	3	4	0	0	-3	-4
Colorectal Surgery	2,472	291	1,667	131	-805	-160
Gastroenterology	4,854	286	4,376	220	-478	-66
General Surgery	2,509	2,746	1,847	3,395	-662	649
Hepatobiliary & Pancreatic Surgery	864	209	669	247	-195	38
Hepatology	887	156	942	200	55	44
Nephrology	942	994	654	1,039	-288	45
Transplantation Surgery	3	34	4	34	1	0
Upper Gastrointestinal Surgery	210	47	30	4	-180	-43
Vascular Surgery	886	236	823	189	-63	-47
	16,406	6,267	13,737	6,801	-2,669	534
<u>Specialty Group: 3 - Division C</u>						
Accident & Emergency	1	541	0	461	-1	-80
Dermatology	769	14	937	7	168	-7
Diabetic Medicine	638	0	660	0	22	0
Endocrinology	527	23	560	16	33	-7
General Medicine	199	12,921	173	11,960	-26	-961
Genitourinary Medicine	6	15	7	14	1	-1
Geriatric Medicine	2	682	3	418	1	-264
Ophthalmology	2,573	11	2,496	6	-77	-5
Pain Management	842	2	1,190	2	348	0
Respiratory Medicine	95	362	295	347	200	-15
Rheumatology	465	0	534	0	69	0
	6,117	14,570	6,855	13,231	738	-1,339
<u>Specialty Group: 4 - Division D</u>						
Blood and Marrow Transplantation	10	3	0	1	-10	-2
Burns care	8	57	5	34	-3	-23
Clinical Oncology	805	520	1,097	563	292	43
Clinical Haematology	2,687	510	3,780	552	1,093	42
ENT	1,626	326	1,404	405	-222	79
Maxillo-facial surgery	891	431	862	365	-29	-66
Medical Oncology	409	377	498	466	89	89
Neurology	1,166	142	1,539	181	373	39
Neurosurgery	2,008	1,136	1,977	1,162	-31	26
Plastic Surgery	2,446	491	2,156	494	-290	3
Stroke Medicine	0	10	1	113	1	103
Trauma & Orthopaedics	2,125	1,904	2,114	1,605	-11	-299
Urology	1,837	355	2,063	387	226	32
	16,018	6,261	17,496	6,328	1,478	67
<u>Summary: Services Under PbR</u>	38,896	27,119	38,761	26,385	-135	-734

Specialty	ACTIVITY					
	Target		Actual		Variance	
	Elective	Emergency	Elective	Emergency	Elective	Emergency
<u>Services at Local Prices</u>						
<u>Specialty Group: 1 - Division A</u>						
Interventional Radiology	4	0	13	0	10	0
	4	0	13	1	10	1
<u>Specialty Group: 2 - Division B</u>						
Breast Surgery	4	0	5	0	1	0
Cardiology	51	17	45	0	-6	-17
Cardiac MRI	136	0	158	0	22	0
Cardiothoracic Surgery	102	8	90	1	-12	-7
Cardiothoracic Transplantation	1	7	8	18	7	11
Colorectal Surgery	29	0	67	0	39	0
Gastroenterology	22	2	51	0	29	-2
General Surgery	134	3	172	13	38	10
Hepatobiliary & Pancreatic Surgery	88	3	177	4	89	1
Hepatology	30	48	33	40	3	-8
Nephrology	29	7	52	4	23	-3
Renal Transplantation	98	12	68	39	-30	27
Upper Gastrointestinal Surgery	2	0	1	0	-1	0
Vascular Surgery	35	2	41	2	6	0
	760	107	969	124	209	17
<u>Specialty Group: 3 - Division C</u>						
Accident & Emergency	0	37	0	25	0	-12
Dermatology	21	0	23	1	2	1
Endocrinology	6	0	8	0	2	0
General Medicine	2	363	5	290	3	-73
Ophthalmology	37	0	38	0	1	0
Pain Management	346	0	43	0	-303	0
Respiratory Medicine	2	4	14	1	12	-3
	419	411	133	321	-286	-90
<u>Specialty Group: 4 - Division D</u>						
Bone & Marrow Transplantation	17	1	0	0	-17	-1
Blood and Marrow Transplantation	3	0	0	0	-3	0
Burns care	9	328	15	238	6	-90
Clinical Oncology	20	1	37	2	17	1
Clinical Haematology	19	1	24	1	5	0
ENT	59	0	56	2	-3	2
Maxillo-facial surgery	92	8	129	6	37	-1
Medical Oncology	128	52	134	33	6	-19
Neurology	689	1	866	1	176	0
Neurosurgery	193	7	178	3	-15	-4
Plastic Surgery	65	20	60	18	-6	-3
Trauma & Orthopaedics	70	8	84	6	14	-1
Urology	80	1	95	2	15	1
	1,444	427	1,677	312	233	-115
<u>Summary: Services at Local Prices</u>						
	2,627	945	2,792	758	166	-188
Total Inpatients (PbR & Local)	41,523	28,064	41,553	27,143	30	-921

Specialty	ACTIVITY								
	Target			Actual			Variance		
	New	Follow-Up	Procedure	New	Follow-Up	Procedure	New	Follow-Up	Procedure
<u>Services under PbR</u>									
<u>Specialty Group: 1 - Division A</u>									
Chemical Pathology	0	0	42	0	0	79	0	0	37
Occupational Therapy	0	0	1	0	0	21	0	0	20
Physiotherapy	0	0	270	0	0	380	0	0	110
Podiatry	0	0	15	0	0	6	0	0	-9
Rehabilitation	0	0	2	0	0	2	0	0	0
Speech & Language Therapy	0	0	93	0	0	138	0	0	45
Sports & Exercise Science	0	0	0	107	104	0	107	104	0
	0	0	422	107	104	626	107	104	204
<u>Specialty Group: 2 - Division B</u>									
Breast Surgery	1,804	3,265	687	1,595	2,816	751	-209	-449	64
Cardiology	6,651	18,942	4,785	6,227	21,367	4,393	-424	2,426	-392
Cardiothoracic Surgery	129	1,236	793	151	1,333	614	22	97	-179
Cardiothoracic Transplantation	0	0	45	0	0	5	0	0	-40
Colorectal Surgery	917	1,264	1,603	870	1,258	1,338	-47	-6	-265
Gastroenterology	1,640	3,337	283	1,803	3,897	241	163	560	-42
General Surgery	1,984	5,630	664	1,951	5,296	1,545	-33	-334	881
Hepatobiliary & Pancreatic Surgery	1,273	2,887	483	899	2,838	452	-374	-49	-31
Hepatology	1,902	8,366	524	1,251	9,095	453	-651	729	-71
Nephrology	922	16,987	333	874	17,923	262	-48	936	-71
Transplantation Surgery	0	0	61	0	0	32	0	0	-29
Upper Gastrointestinal Surgery	266	484	2	256	402	0	-10	-82	-2
Vascular Surgery	999	2,889	233	921	2,698	747	-78	-191	514
	18,487	65,289	10,496	16,798	68,923	10,833	-1,689	3,635	337
<u>Specialty Group: 3 - Division C</u>									
Diabetic Medicine	616	5,406	63	623	5,747	36	7	341	-27
Dermatology	4,356	9,087	6,409	4,372	10,344	7,025	16	1,257	616
Endocrinology	1,244	4,138	350	1,167	5,280	161	-77	1,142	-189
General Medicine	1,129	5,195	19	768	3,393	2	-361	-1,802	-17
GenitoUrinary Medicine	23,220	12,430	1	22,643	11,920	2	-577	-510	1
Geriatric Medicine	396	727	6	242	542	26	-154	-185	20
Infectious Diseases	27	12	0	0	0	0	-27	-12	0
Ophthalmology	4,403	17,528	2,698	4,798	17,337	4,272	395	-191	1,574
Pain Management	950	1,836	289	1,039	2,181	339	89	345	50
Respiratory Medicine	975	4,861	8	1,411	5,899	69	436	1,038	61
Rheumatology	1,347	8,337	1	1,203	8,431	1	-144	94	0
	38,664	69,558	9,844	38,266	71,074	11,933	-398	1,516	2,089
<u>Specialty Group: 4 - Division D</u>									
Burns care	0	0	48	0	0	51	0	0	3
Clinical Oncology	4,699	12,449	11	4,725	13,595	2	26	1,146	-9
ENT	3,450	7,929	6,575	3,111	6,597	7,768	-339	-1,332	1,193
Clinical Haematology	1,064	10,328	2	1,835	13,426	158	771	3,098	156
Maxillo-facial surgery	2,572	6,078	1,228	3,195	6,176	1,366	623	98	138
Medical Oncology	873	8,562	452	1,354	8,997	289	481	435	-163
Neurology	99	7	83	282	152	263	183	145	180
Neurosurgery	0	0	6	0	0	1	0	0	-5
Plastic Surgery	1,938	8,614	2,083	1,669	7,486	2,038	-269	-1,128	-45
Trauma & Orthopaedics	5,506	15,665	1,102	5,444	16,024	1,859	-62	359	757
Urology	2,506	7,330	3,348	2,646	6,680	3,941	140	-650	593
	22,707	76,962	14,937	24,261	79,133	17,736	1,554	2,171	2,799
<u>Summary: Services Under PbR</u>	79,857	211,808	35,699	79,432	219,234	41,128	-426	7,426	5,429

Specialty	ACTIVITY								
	Target			Actual			Variance		
	New	Follow-Up	Procedure	New	Follow-Up	Procedure	New	Follow-Up	Procedure
<u>Services at Local Prices</u>									
<u>Specialty Group: 1 - Division A</u>									
Interventional Radiology	62	47	0	56	58	0	-6	11	0
Physiotherapy	4,432	21,243	0	4,737	25,344	0	305	4,101	0
Podiatry	232	686	2	267	775	0	35	89	-2
Speech & Language Therapy	426	936	0	400	1,044	0	-26	108	0
Nutrition & Dietetics	985	2,577	0	1,292	2,750	0	307	173	0
Occupational Therapy	264	462	0	272	538	0	8	76	0
Upper Limb	1,126	6,675	0	1,436	8,153	0	310	1,478	0
	7,526	32,626	2	8,460	38,662	0	934	6,036	-2
<u>Specialty Group: 2 - Division B</u>									
Cardiac MRI	1,951	0	0	2,069	0	0	118	0	0
Cardiology	117	466	1	118	291	0	1	-175	-1
Cardiothoracic Surgery	0	671	1	2	485	0	2	-186	-1
Cardiothoracic Transplantation	0	26	0	5	43	0	5	17	0
Colorectal Surgery	5	33	1	0	66	0	-5	33	-1
General Surgery	0	17	4	0	0	0	0	-17	-4
Hepatobiliary & Pancreatic Surgery	0	0	2	0	0	0	0	0	-2
Hepatology	8	296	1	7	443	0	-1	147	-1
Liver Transplantation	0	311	0	0	325	0	0	14	0
Nephrology	127	917	0	0	182	0	-127	-735	0
Renal Transplantation	44	1,512	0	54	1,664	0	10	152	0
	2,252	4,249	13	2,255	3,499	0	3	-750	-13
<u>Specialty Group: 3 - Division C</u>									
Accident & Emergency	1,066	263	0	1,073	272	0	7	9	0
Dermatology	4	752	0	0	1	0	-4	-751	0
Diabetic Medicine	0	1,468	0	1	2,091	0	1	623	0
Endocrinology	0	2	0	3	2	0	3	0	0
General Medicine	0	160	3	2,107	140	0	2,107	-20	-3
Genitourinary Medicine	669	10,891	0	208	12,932	0	-461	2,041	0
Rheumatology	0	360	2	0	418	0	0	58	-2
	1,740	13,898	6	3,392	15,856	0	1,652	1,958	-6
<u>Specialty Group: 4 - Division D</u>									
Audiology	775	10,634	0	870	11,613	0	95	979	0
Burns care	0	82	0	0	45	0	0	-37	0
Clinical Oncology	10	0	0	3	0	0	-7	0	0
Clinical Haematology	273	19,261	0	0	17,142	0	-273	-2,119	0
ENT	2	24	14	0	0	0	-2	-24	-14
Maxillo-facial surgery	0	0	5	0	0	0	0	0	-5
Medical Oncology	469	5,143	1	44	6,426	0	-425	1,283	-1
Neurology	5,268	12,236	31	4,638	11,927	1	-630	-309	-30
Neurosurgery	2,752	8,224	0	2,756	6,812	0	4	-1,412	0
Plastic Surgery	0	0	60	0	0	0	0	0	-60
Trauma & Orthopaedics	274	1,762	89	373	2,061	0	99	299	-89
Urology	265	2	0	329	0	0	64	-2	0
	10,086	57,368	200	9,013	56,026	1	-1,073	-1,342	-199
<u>Summary: Services at Local Prices</u>									
	21,604	108,141	220	23,120	114,043	1	1,516	5,902	-219
Total Outpatients (PbR & Local)	101,461	319,949	35,920	102,552	333,277	41,129	1,090	13,328	5,209

UNIVERSITY HOSPITALS BIRMINGHAM NHS FOUNDATION TRUST
 SLAM REPORT: Inpatient Activity by Commissioneer : Month 9 (April-December 2012)

APPENDIX G(2)

	ADMITTED PATIENT CARE														
	ELECTIVE APC						NON-ELECTIVE APC						TOTAL		
	PLAN	ACTUAL	VARIANCE	PLAN	ACTUAL	VARIANCE	PLAN	ACTUAL	VARIANCE	PLAN	ACTUAL	VARIANCE	PLAN	ACTUAL	VARIANCE
WEST MIDLANDS PCTS	29,778	33,685	3,907	22,824	23,871	1,047	22,824	23,871	1,047	105%	105%	52,602	57,556	4,954	109%
NON-TARIFF	885	2,064	1,180	1,496	379	- 1,117	1,496	379	- 1,117	25%	25%	2,381	2,443	62	103%
TOTAL WEST MIDLANDS PCTS	30,663	35,749	5,086	24,320	24,250	- 70	24,320	24,250	- 70	100%	100%	54,982	59,999	5,016	109%
WMSCT	3,531	3,737	206	1,823	1,786	- 37	1,823	1,786	- 37	98%	98%	5,355	5,523	168	103%
NON-TARIFF	578	589	11	289	267	- 22	289	267	- 22	92%	92%	866	856	- 10	99%
TOTAL WEST MIDLANDS SPECIALISED TEAM	4,109	4,326	217	2,112	2,053	- 59	2,112	2,053	- 59	97%	97%	6,221	6,379	158	103%
OUT OF AREA COMMISSIONERS	5,436	1,124	- 4,312	2,290	473	- 1,817	2,290	473	- 1,817	21%	21%	7,727	1,597	- 6,130	21%
NON-TARIFF	135	125	- 10	88	101	13	88	101	13	114%	114%	223	226	3	101%
TOTAL ALL OTHER COMMISSIONERS	5,571	1,249	- 4,322	2,379	574	- 1,805	2,379	574	- 1,805	24%	24%	7,950	1,823	- 6,127	23%
NSCAG	-	0	-	-	-	-	-	-	-	0%	0%	-	-	-	0%
NON-TARIFF	-	4	4	-	-	-	-	-	-	0%	0%	-	4	4	0%
TOTAL NSCAG	-	4	4	-	-	-	-	-	-	0%	0%	-	4	4	0%
NON-CONTRACTED ACTIVITY	150	215	65	140	196	56	140	196	56	140%	140%	290	411	121	142%
NON-TARIFF	6	8	2	96	11	- 85	96	11	- 85	12%	12%	102	19	- 83	19%
TOTAL NON-CONTRACTED ACTIVITY	156	223	67	235	207	- 28	235	207	- 28	88%	88%	392	430	38	110%
TOTAL MANDATORY	38,896	38,761	- 135	27,077	26,326	- 751	27,077	26,326	- 751	97%	97%	65,973	65,087	- 886	99%
TOTAL NON-MANDATORY	1,603	2,786	1,183	1,969	758	- 1,211	1,969	758	- 1,211	38%	38%	3,572	3,544	- 28	99%
TOTAL	40,499	41,547	1,048	29,046	27,084	- 1,962	29,046	27,084	- 1,962	93%	93%	69,545	68,631	- 914	99%

UNIVERSITY HOSPITALS BIRMINGHAM NHS FOUNDATION TRUST
 SLAM REPORT: Outpatient Activity by Commissioneer - Month 9 (April-December 2012)

APPENDIX G(2)

	OUTPATIENT ATTENDANCES											
	FIRST ATTENDANCE			FOLLOW-UP ATTENDANCE			PROCEDURES			TOTAL		
	PLAN	ACTUAL	VARIANCE	PLAN	ACTUAL	VARIANCE	PLAN	ACTUAL	VARIANCE	PLAN	ACTUAL	VARIANCE
WEST MIDLANDS PCTS												
MAND	71,662	77,213	5,551	197,097	210,459	13,362	34,522	39,921	5,399	303,282	327,593	24,311
NON-TARIFF	7,640	7,202	- 438	46,654	44,430	- 2,224	-	1	1	54,294	51,633	- 2,661
TOTAL	79,302	84,415	5,113	243,751	254,889	11,138	34,522	39,922	5,400	357,575	379,226	21,651
WMSCT												
MAND	112	145	33	808	1,254	446	130	362	232	1,051	1,761	710
NON-TARIFF	5,553	5,011	- 542	22,337	26,440	4,103	-	-	-	27,890	31,451	3,561
TOTAL	5,665	5,156	- 509	23,145	27,694	4,549	130	362	232	28,940	33,212	4,272
TOTAL WEST MIDLANDS SPECIALISED TEAM												
OUT OF AREA COMMISSIONERS												
MAND	7,874	1,533	- 6,341	13,235	6,259	- 6,976	895	691	- 204	22,004	8,483	- 13,521
NON-TARIFF	878	285	- 593	3,393	1,150	- 2,243	131	-	131	4,402	1,435	- 2,967
TOTAL	8,752	1,818	- 6,934	16,628	7,409	- 9,219	1,026	691	- 335	26,407	9,918	- 16,489
TOTAL ALL OTHER COMMISSIONERS												
NON-CONTRACTED ACTIVITY												
MAND	167	506	339	667	1,262	595	152	154	2	986	1,922	936
NON-TARIFF	53	71	18	147	238	91	89	-	89	290	309	19
TOTAL	220	577	357	814	1,500	686	241	154	87	1,275	2,231	956
TOTAL NON-CONTRACTED ACTIVITY												
MAND	79,815	79,397	- 419	211,808	219,234	7,426	35,699	41,128	5,429	327,323	339,759	12,436
NON-TARIFF	14,123	12,569	- 1,554	72,531	72,258	- 273	220	1	- 219	86,875	84,828	- 2,047
TOTAL	93,938	91,966	- 1,973	284,340	291,492	7,153	35,920	41,129	5,209	414,198	424,587	10,389