

AGENDA ITEM NO:

**UNIVERSITY HOSPITAL BIRMINGHAM NHS FOUNDATION TRUST
BOARD OF DIRECTORS
THURSDAY 22 JULY 2010**

Title:	THE SEALING OF THREE LEASE AGREEMENTS BETWEEN THE TRUST AND NATIONAL WESTMINSTER BANK PLC FOR BRANCH AND ATM PREMISES AT SELLY OAK AND QUEEN ELIZABETH HOSPITALS
Responsible Director:	Director of Corporate Affairs
Contact:	Lynne Darby, Land & Property Manager (Ext 8024)

Purpose:	<p>The purpose of this paper is to request approval from the Board of Directors to seal, in accordance with Standing Order 6.1, three lease agreements for bank premises at Selly Oak and Queen Elizabeth Hospitals.</p> <p>As the current provider of Trust banking services, NatWest plc also provide branch and ATM services to staff, patients and visitors from premises leased to them by the Trust. The current leases expired on 30 June, as did the banking services contract.</p> <p>The new Trust banking services provider has not yet been identified, but it is important that a consistent service to staff, visitors and patients is maintained, and NatWest has agreed to continue to provide this service from current locations on both sites.</p>
Financial or Business Implications:	<p>It is in the Trust's interests that these arrangements continue to be documented by way of formal leases, which have been negotiated and agreed between the parties and their respective legal representatives. The leases will commence immediately and will terminate either:</p> <ul style="list-style-type: none">• on effluxion of time in the event that the new banking services contract is awarded to NatWest, or• following three months written notice if the banking services contract is awarded to another Bank <p>The leases have been negotiated and agreed between the parties and their respective legal representatives.</p>

Recommendations:	The Board of Directors is asked to: (a) NOTE that NatWest's continued occupation of Trust premises is to be documented by way of formal leases (b) APPROVE the use of the Trust Seal, pursuant to Standing Order 6.1
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Signed:	Date: 22 July 2010
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