


AGENDA ITEM NO:

**UNIVERSITY HOSPITAL BIRMINGHAM NHS FOUNDATION TRUST
BOARD OF DIRECTORS
THURSDAY 27 MARCH 2008**

Title:	FINANCE AND ACTIVITY PERFORMANCE REPORT FOR THE PERIOD ENDING 29 FEBRUARY 2008
Responsible Director:	Mike Sexton, Director of Finance
Contact:	Julian Miller, Head of Financial Management and Planning, ext. 53074

Purpose:	To present an update to the Board
Confidentiality Level & Reason:	N/A
Medium Term Plan Ref:	Aim 2: Maintain our reputation and position at the leading edge of performance and quality Aim 3: Enhance our reputation for excellent financial management
Key Issues Summary:	The Trust has recorded a favourable variance of £37,000 against Income and Expenditure budgets during February 2008 leading to a cumulative net underspend of £188,000 for the first eleven months of the 2007/08 financial year.
Recommendations:	The Board of Directors is asked to receive the contents of this report

Signed: 	Date: 12 March 2008
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UNIVERSITY HOSPITAL BIRMINGHAM NHS FOUNDATION TRUST

BOARD OF DIRECTORS THURSDAY 27 MARCH 2008

FINANCE AND ACTIVITY PERFORMANCE REPORT FOR THE PERIOD ENDING 29 FEBRUARY 2008

PRESENTED BY THE DIRECTOR OF FINANCE

1. Introduction

This financial report covers the first eleven months of the 2007/08 accounting year from 1 April 2007 to 29 February 2008. The report contains information on three key financial statements, namely the Income and Expenditure Account (I&E), the Balance Sheet and the Cash Flow Statement.

The report provides detail of operating variances during the month and expenditure against the Capital Programme. Activity performance data is also included for the first ten months of the financial year, and this is used to restate Divisional positions to reflect the marginal value of over and under performance against healthcare income targets.

After eleven months the Trust has reported a cumulative net underspend of £188,000 against income and expenditure budgets. This position represents a £37,000 improvement on the previously reported position and includes support of £1,191,000 from the General Contingency Reserve.

The Monitor risk rating remains at 4 (the second best rating available) based on the published results of Quarter Three monitoring.

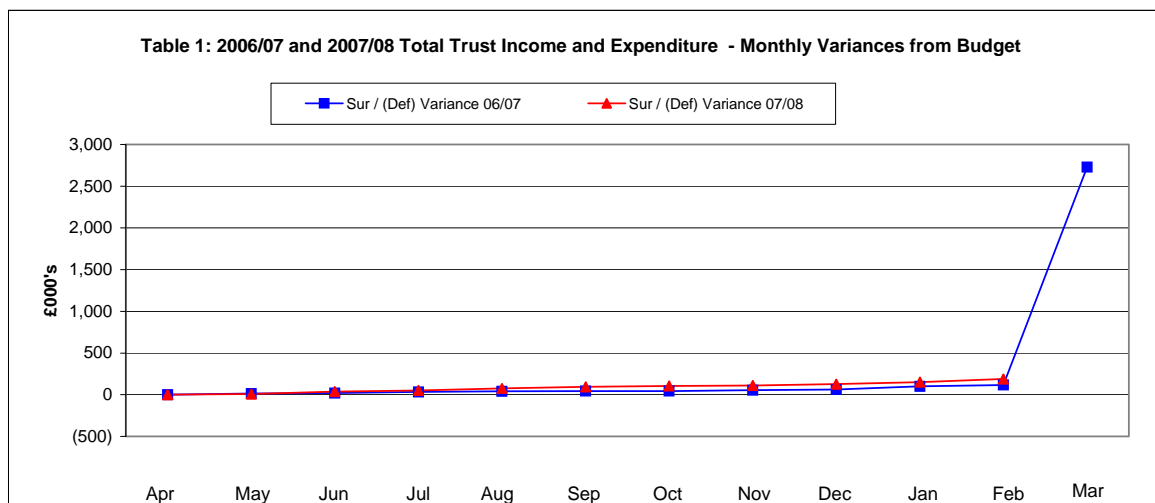
Following the decision not to provide for future New Hospital transition costs in 2007/08 the Trust is now forecasting a surplus of £12.2m at the year end.

2. Summary of Financial Position

2.1 Year to Date Position

The trend line in Table 1 shows the cumulative income and expenditure (I&E) variance from budget at the end of each month before exceptional items. The trend line for 2006/07 is also included for comparison. As stated above the Trust has recorded a surplus of £188,000 against I&E budgets for the first eleven months of the 2007/08 financial year, compared to a surplus of £116,000 for the equivalent period in 2006/07. The Trust's I&E performance by Executive Director is summarised in Appendix A.

Table 1 – Income and Expenditure Variance before exceptional items 2007/08 & 2006/07



The income and expenditure account appears in Appendix C. Table 2 below shows the summarised revenue transactions of the Trust for the accounting period. An income summary appears in section 3.1 below. Operating expenses are shown in 3.3 below.

Table 2 – Income and Expenditure against plan

	Budget	Actual	Variance
	Apr-Feb 08	Apr-Feb 08	
	£m	£m	£m
Total Income	383.0	386.0	3.0
Total Expenditure (excl depreciation)	(362.5)	(365.8)	(3.3)
EBITDA	20.5	20.2	(0.3)
Profit / loss on asset disposals	0.0	0.0	0.0
Exceptional Costs	0.0	0.0	0.0
Depreciation	(8.7)	(8.8)	(0.1)
Interest Receivable	1.6	2.2	0.6
PDC Dividend	(7.1)	(7.1)	0.0
Net (Deficit)/Surplus	6.3	6.5	0.2

* may include rounding differences

2.2 Forecast Outturn

Following extensive discussions between the Trust and its external auditors, it has been agreed that the Trust will not seek to provide for the future transition costs linked to the New Hospital in 2007/08. The estimated value of the proposed provision was £12.0m and therefore as a result of this decision, the forecast outturn for 2007/08 has been

revised from a £0.2m surplus to a £12.2m surplus. The provision was intended to have been treated as an exceptional cost in the accounts and therefore this decision does not impact on Monitor's assessment of the underlying financial performance (the Financial Risk Rating) or the cash position of the Trust i.e. the impact of the change is largely presentational in 2007/08.

It is now likely however that any future transition costs will need to be recognised in the year in which they are incurred and therefore will need to be managed accordingly.

3. Income and Expenditure

3.1 Income Analysis

The income position shows a net £3.0m over-recovery against budget for the year. NHS Clinical income includes healthcare contract income and a small favourable variance on Trust to Trust patient care SLAs. Non-NHS Clinical Income includes Private Patients, RCDM and RTA Income. Other income reflects over-recovery against non-patient care services provided to other bodies (SLAs), trading income and other ad-hoc sources usually with corresponding expenditure commitments. Further detail of healthcare income and activity performance is set out in section 3.2.

Table 3 – Income against plan

	Budget Apr-Feb 08	Actual Apr-Feb 08	Variance
	£m	£m	£m
Clinical - NHS	309.4	309.5	0.1
Clinical - Non NHS	9.7	10.6	0.9
Other	63.9	65.9	2.0
TOTAL	383.0	386.0	3.0

* may include rounding differences

3.2 NHS Clinical Income / Activity

Table 4.1 shows the monthly inpatient (IP) activity for the first ten months of 2007/08 against 2006/07. This shows that total PbR spells for 2007/08 are broadly in line the previous year, whilst non-PbR FCEs are slightly below 2006/07 levels, due to the transfer of Oncology activity (that was previously sub-contracted through UHBFT) to Sandwell and West Birmingham NHS Trust from 1 July 2007.

Table 4.2 shows the monthly outpatient (OP) activity to 31 January 2008 against 2006/07 activity. This shows that 2007/08 OP activity remains significantly above 2006/07 levels although this is largely due to the introduction of charging for anti-coagulation follow ups.

Table 4.1 – Trust Inpatient Activity

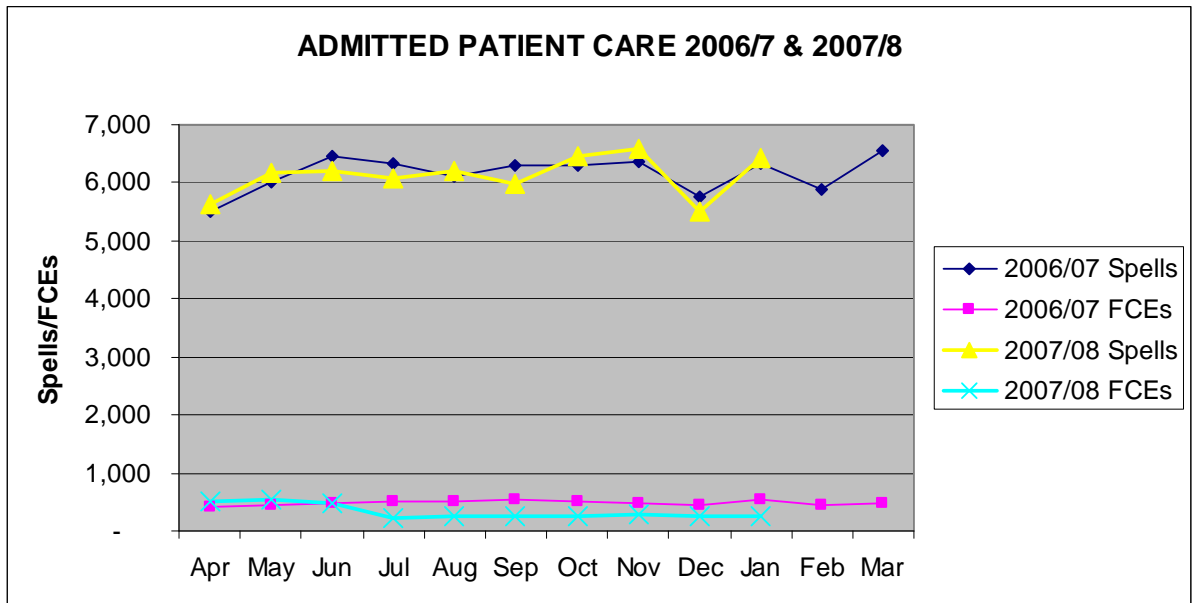


Table 4.2 – Trust Outpatient Activity

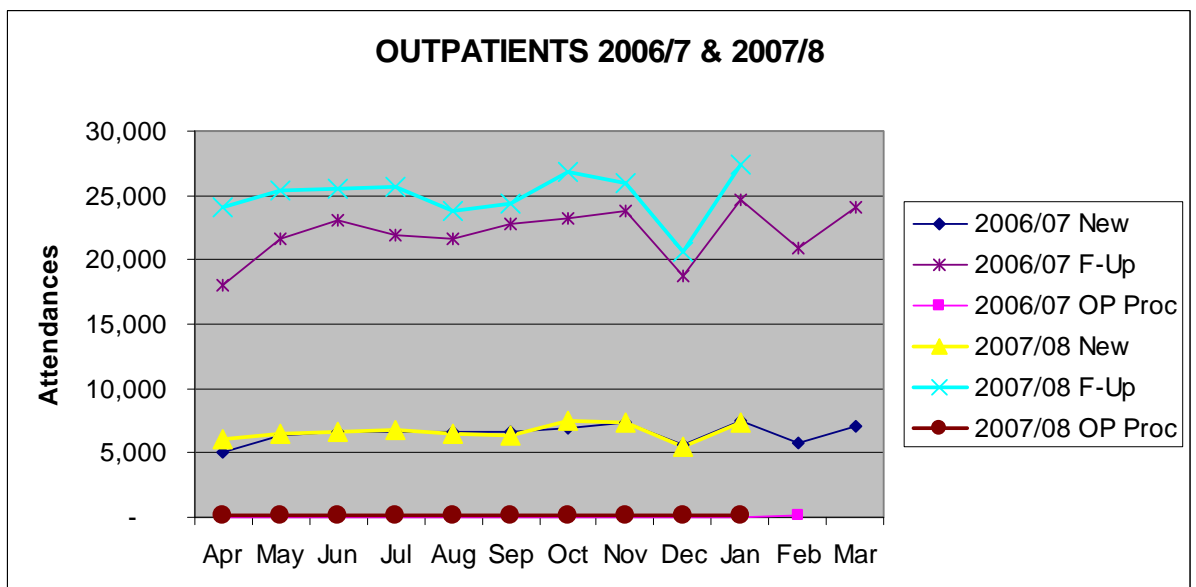


Table 5 below summarises the cumulative income variance by Division and Point of Delivery (POD) against the targets included in the Trust's 2007/08 Financial Plan. In overall terms the financial value of activity performance against targets is £3.2m ahead of plan for the ten months to 31 January 2008. This reflects over-performance against both inpatients and outpatients as well as other healthcare income which comprises Critical Care, A&E, Rehab (Head Injuries) and External Beam Treatment.

A full analysis of activity against plan by specialty and by Commissioner is included as Appendix G.

Table 5 – Summary Healthcare Income Performance by Division by Point of Delivery

	YTD Variance against Income Plan			
	Inpatient (£000)	Outpatient (£000)	Other (£000)	Total (£000)
Div 1	(555)	(30)	1331	746
Div 2	1017	275	0	1292
Div 3	462	245	(196)	511
Div 4	100	454	99	653
Total	1024	944	1234	3202

* may include rounding differences

3.3 Expenditure Analysis

A subjective analysis of expenditure variances is set out in Table 6 below. This shows a total variance of (£3.3m) against a budget of £362.5m for the year to date excluding depreciation and PDC dividend payments.

Table 6 – Expenditure against plan (excluding depreciation)

	Budget Apr-Feb 08 £m	Actual Apr-Feb 08 £m	Variance £m
PAY			
Medical Staff	64.8	65.3	(0.5)
Nursing	71.3	71.6	(0.2)
Scientific & Technical	31.9	32.2	(0.3)
SMP/A&C	39.8	39.0	0.8
Other	12.2	11.0	1.1
Total Pay	220.0	219.1	0.9
NON PAY			
Drugs	49.7	48.5	1.2
Clinical Supplies & Services	35.1	39.7	(4.6)
Other	57.6	58.4	(0.8)
Total Non Pay	142.5	146.7	(4.2)
GRAND TOTAL	362.5	365.8	(3.3)

* may include rounding differences

3.4 Cost Improvement Programme

Quarterly progress against delivery of the Trust's Cost Improvement Programme (CIP) is shown in Table 7 below. This shows cumulative delivery improving from 91% at Quarter 2 to 96% at Quarter 3. The main areas of slippage remain activity related schemes and procurement initiatives. All areas of slippage are continuously reviewed and contingency schemes are being implemented where necessary. The forecast year end position remains at 99% achievement.

Table 7 – Delivery of Cost Improvements

	Cumulative variance against plan				
	Q1 £'000	Q2 £'000	Q3 £'000	Q4 £'000	F/cast £'000
Division 1	(129)	(204)	(174)		(108)
Division 2	(37)	(57)	8		0
Division 3	(42)	(80)	(11)		0
Division 4	(31)	(78)	(78)		0
Division 5	0	0	0		0
Corporate	0	0	0		0
Total	(239)	(418)	(255)		(108)
% Achieved	89%	91%	96%		99%

4. **Divisional Analysis**

In total, operational budgets have recorded an adverse variance of (£80,000) during February leading to a net overspend of (£1,446,000) for the eleven months to date. This is largely balanced by the release of £1,191,000 from the general contingency reserve.

The variances by Division are shown in Appendix B and the year to date position is summarised in Table 8 below. As stated earlier in the report, Divisional positions are shown below both unadjusted and also restated to reflect the marginal value of in year activity variances against plan. The adjustment is based on 40% of the variance against the Division's direct healthcare income targets based on the activity data included in section 3.2 (ten months only). On this basis the total net value of the healthcare income adjustment is £1,280,000 and therefore the overall adjusted operational position shows an adverse variance of (£166,000) for the year to date.

The main pressures within Operational Divisions during February include under-performance against the adult Liver Transplant Contract, resulting in a marginal income shortfall of (£92k), and an overspend in UHB Medicines (£40k) due primarily to additional energy costs (£12k) and expenditure associated with bringing the manufacture of Chemotherapy products on line (£11k). Other key issues included increased pay costs in Theatres (£27k) due to increased sickness levels and high non-pay costs in ENT related to BAHA maintenance activity (£31k). These pressures were offset by additional MOD income of £88k in Trauma and continued over-recovery of RTA income totalling £76k during the month.

Table 8 – Analysis of year to date variances by Division

	Income	Expenditure	Total	Income adjustment for activity	Overall adjusted I&E position
	£'000	£'000	£'000	£'000	£'000
Division 1	221	(2,056)	(1,835)	298	(1,537)
Division 2	94	(92)	2	517	519
Division 3	1,101	(1,375)	(274)	204	(70)
Division 4	(96)	96	0	261	261
Division 5	(257)	301	44	0	44
COO	96	521	617	0	617
TOTAL	1,159	(2,605)	(1,446)	1,280	(166)

<i>Memo General Contingency Reserve</i>			1191		1191
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Note that the activity adjustments have not been posted in the ledger therefore the unadjusted total figures are shown in the appendices.

5. Balance Sheet Report

The balance sheet states the value of assets and liabilities of the Trust. The upper part of the statement shows net assets after deduction of both short and long term liabilities. The lower part identifies the sources of finance or equity used to fund the net asset position. The Trust's Balance Sheet at 29 February 2007 is shown in Table 9 below.

Table 9 – Balance Sheet Report

		Opening Balance as at 1 Apr 2007	Period Ending Feb 2008 Actual	Forecast Feb 2008	Forecast Mar 2008
		£m	£m	£m	£m
5.1	Fixed Assets	173.6	175.7	184.5	184.7
5.2	Current Assets:				
5.3	Stock	9.5	9.6	9.5	9.5
5.4	Debtors	28.8	25.6	34.4	31.5
5.5	Cash	21.0	67.2	15.8	15.3
5.6	Total Current Assets	59.4	102.4	59.6	56.3
5.7	Creditors/Provisions	55.4	86.2	61.3	59.7
5.8	Net Assets / (Liabilities)	3.9	16.2	(1.6)	(3.4)
5.9	Total Assets Employed (5.1 + 5.8)	177.5	191.9	182.9	181.3
	Financed By:				
5.1	Government Equity & reserves	177.5	191.9	182.9	181.3

* may include rounding differences

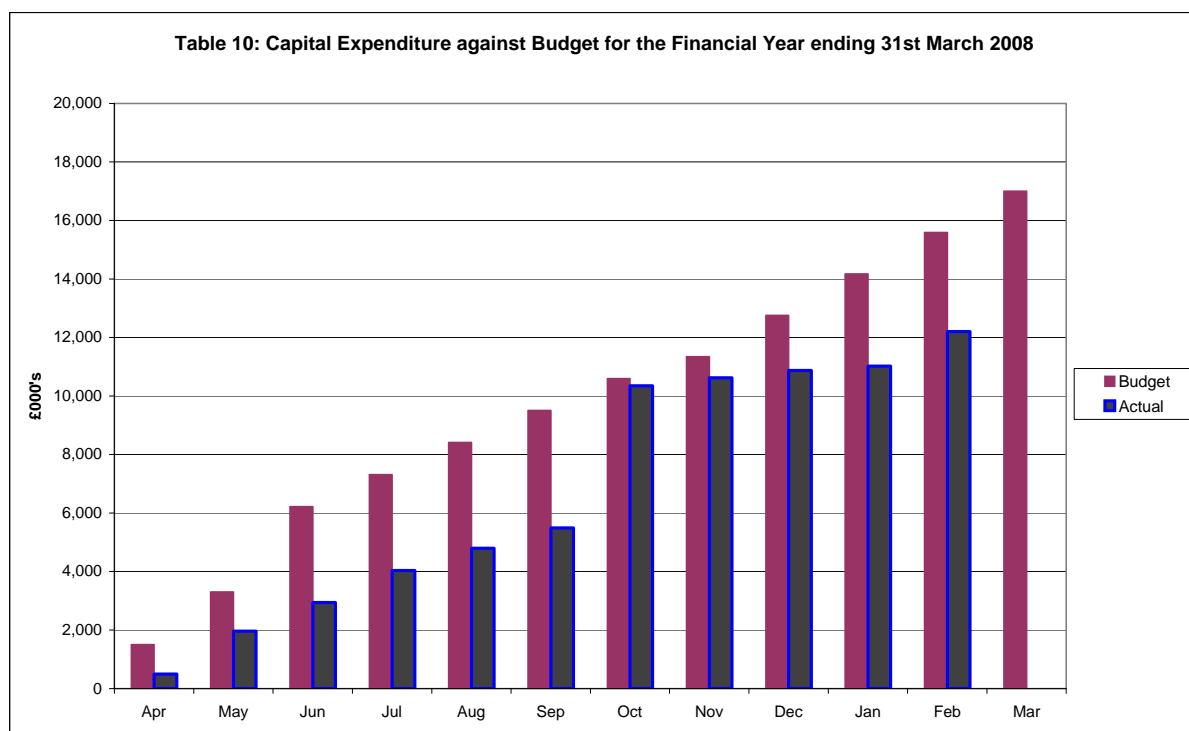
6. Capital Programme

A revised Capital Programme was approved at the November Board of Directors meeting, with a total value of £17.0m excluding £1.0m of planned expenditure on the non-retained estate which is funded from revenue sources. These figures exclude the impact of the land swap arrangement with Birmingham and Solihull Mental Health Trust.

Total capital expenditure to the end of February stands at £12.0m which is £3.4m below planned levels. This reflects slippage on a number of schemes, including the Learning Hub and equipment replacement, and the achievement of additional procurement savings within the programme. As a result total expenditure at 31 March is now expected to be below £17.0m.

Capital expenditure against budget is summarised in Table 10 below and further detail is provided in Appendix D.

Table 10 – Capital Expenditure against plan



7. Aged Debtor Analysis

The total value of Debtors is £25.6m at 29 February 2008, as shown in the Balance Sheet report above. An analysis of Debtors by type is shown in table 11 below. This shows that £16.0m of the total value of debtors relates to outstanding (unpaid) invoiced income, which is below the forecast value of £18.5m.

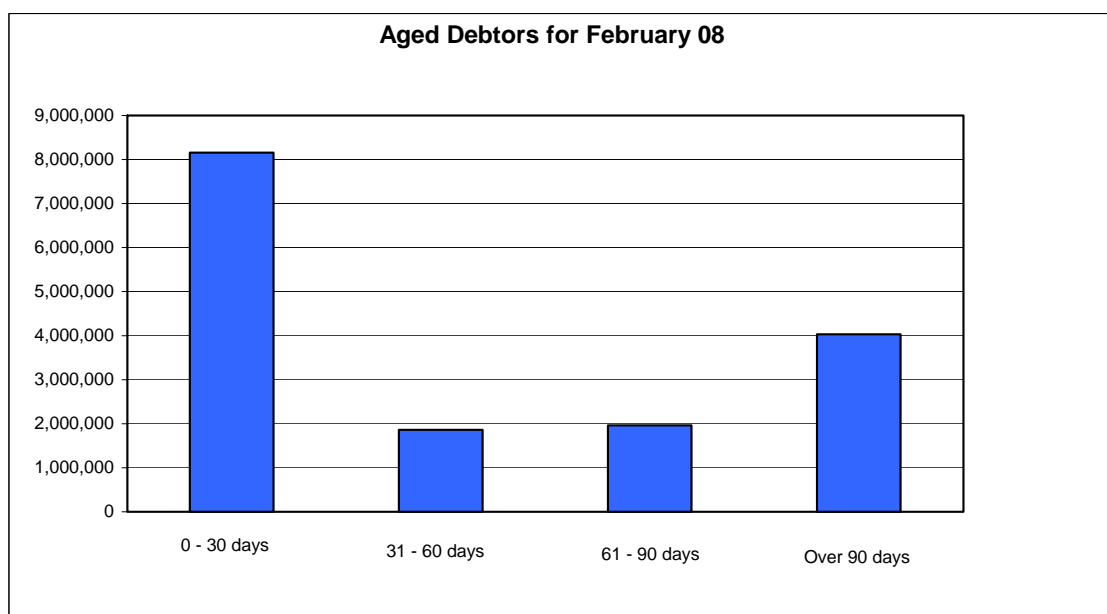
An analysis of the invoiced debt by age is included with this report at Appendix E and is summarised in table 12 below. Over 90 day debt has fallen to £4.0m at 29 February 2008. The largest component of this debt is still related to the Defence Bills Agency, accounting for £1.2m. However, the over

90 day balance on this account has reduced by £530k since the previous report and a £875k has been paid since the end of February.

Table 11 – Analysis of Debtors

	Actual Feb 2008 £'000	Forecast Feb 2008 £'000
Sales Ledger	16.0	18.5
Accrued Income	0.2	6.7
Prepayments	3.5	3.2
RTA	4.0	3.8
Other	1.9	2.2
Total	25.6	34.4

Table 12 – Aged Debt Analysis

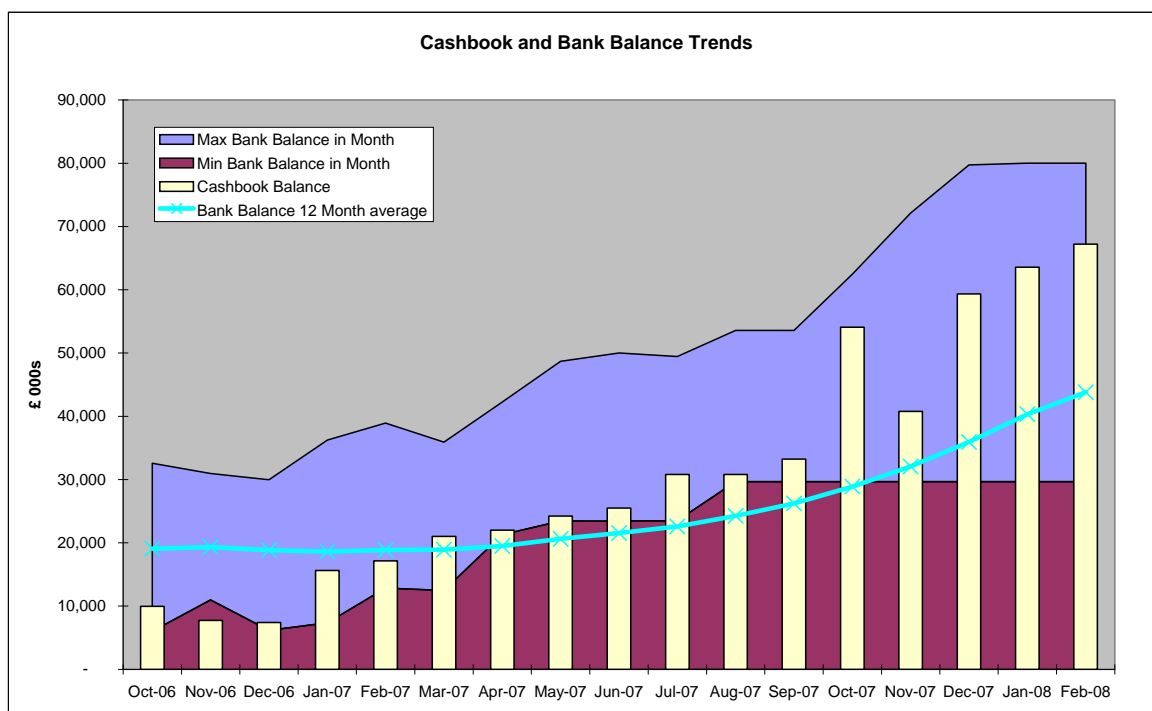


8. Cash Flow

A cash flow statement appears at Appendix F and this provides an analysis of actual and forecast cash received and paid out. Table 13, below, has been revised and now shows the actual cashbook balance at month end (as previously) compared to the minimum and maximum daily bank balances during the month and a twelve month rolling average daily bank balance.

The actual cashbook balance at 29 February 2007 is £67.2m, which is significantly above the forecast position. This reflects additional drawdown of Public Dividend Capital, receipt of the first amount of PFI transitional funding from the SHA and favourable movements in working capital balances. The twelve month rolling average bank balance shows a continued strengthening in the underlying cash position of the Trust.

Table 13 – Cash Flow



9. Working Capital Facility

The Trust's overdraft facility has been increased to £32.0m following approval from Monitor. Use of this facility was not required in 2006/07 and is not planned for use in 2007/08.

10. Monitor Ratios

10.1 Borrowing Ratios

The Trust has not yet utilised the borrowing powers available to Foundation Trusts, therefore the borrowing ratios set out in the Prudential Borrowing Code are not currently applicable.

10.2 Financial Risk Rating

The Trust's Financial Risk Rating remains at 4 based on the 2007/08 Annual Plan and the published results of in year monitoring for the first three quarters. The rating is set between 1 (worst) and 5 (best), based on a series of financial metrics and informs the value of Trust's Prudential Borrowing Limit.

11. Conclusion

In overall terms the Trust has recorded a favourable variance of £188,000 against Income and Expenditure budgets for the first eleven months of the 2007/08 financial year, reflecting an improvement of £37,000 against the previously reported position. Some financial risks remain within operational divisions and this position includes support of £1,191,000 from the general contingency reserve. A surplus of £12.2m is now forecast at year end, on the basis that a provision will not be made for future NHP transition costs during 2007/08.

12. **Recommendation**

The Board of Directors is asked to receive the contents of this report

A handwritten signature in black ink, consisting of a large capital letter 'M' followed by the name 'Sexton' in a cursive script.

Mike Sexton
Director of Finance
12 March 2008

UNIVERSITY HOSPITAL BIRMINGHAM NHS FOUNDATION TRUST
 FINANCIAL PERFORMANCE - PERIOD ENDING
 INCOME AND EXPENDITURE POSITION - ANALYSIS BY EXECUTIVE DIRECTOR

29th February 2008

APPENDIX A

BUDGET £'000	PERIOD		BUDGET	BUDGET HOLDER	YEAR TO DATE			FORECAST OUTTURN		
	ACTUAL £'000	VARIANCE £'000			BUDGET £'000	ACTUAL £'000	VARIANCE £'000	BUDGET £'000	ACTUAL £'000	VARIANCE £'000
567	687	120	CHIEF EXECUTIVE /	Julie Moore	7,132	7,544	412	7,590	7,590	0
(665)	(672)	(7)	CAPITAL CHARGES		(12,636)	(12,659)	(23)	(13,799)	(13,799)	0
1,361	1,259	(102)			19,062	18,940	(122)	20,795	20,795	0
1,263	1,274	11	TOTAL		13,558	13,825	267	14,586	14,586	0
(826)	(826)	0	RESERVES	Julie Moore	(11,655)	(11,655)	0	(12,715)	(715)	12,000
(100)	0	100	SPECIFIC		(1,191)	0	1,191	(1,871)	171	1,700
0	0	0	GENERAL							
(926)	(826)	100	TOTAL		(12,846)	(11,655)	1,191	(14,586)	(886)	13,700
281	188	(93)	DIRECTOR OF FINANCE	Mike Sexton	3,276	3,217	(59)	3,431	3,431	0
(612)	(519)	93	INCOME		(6,632)	(6,528)	104	(6,935)	(6,935)	0
294	294	0	DIRECT EXPENDITURE		3,212	3,212	0	3,504	3,504	0
(37)	(37)	0	NET RECHARGES		(144)	(99)	45	0	0	0
(181)	(166)	15	TOTAL							
(200)	(213)	(13)	CHIEF NURSE	Kay Fawcett	371	393	22	647	647	0
134	134	0	INCOME		(1,579)	(1,546)	33	(2,213)	(2,213)	0
(247)	(245)	2	DIRECT EXPENDITURE		1,436	1,436	0	1,566	1,566	0
			NET RECHARGES		228	283	55	0	0	0
			TOTAL							
33,766	33,593	(173)	CHIEF OPERATING OFFICER	Tim Jones	361,093	362,252	1,159	386,846	389,058	2,212
(28,691)	(28,598)	93	INCOME		(296,978)	(299,583)	(2,605)	(321,454)	(325,166)	(3,712)
(5,239)	(5,239)	0	DIRECT EXPENDITURE		(59,940)	(59,940)	0	(65,392)	(65,392)	0
(164)	(244)	(80)	NET RECHARGES		4,175	2,729	(1,446)	0	(1,500)	(1,500)
			TOTAL							
481	422	(59)	DIRECTOR OF	Caroline Wigley	5,522	5,731	209	6,009	6,009	0
(756)	(695)	61	ORGANISATION		(8,418)	(8,590)	(172)	(9,268)	(9,268)	0
272	272	0	DEVELOPMENT		2,987	2,987	0	3,259	3,259	0
(3)	(1)	2	TOTAL		91	128	37	0	0	0
240	253	13	NEW HOSPITAL DIRECTOR	Morag Jackson	2,635	2,743	108	2,874	2,874	0
(1,405)	(1,418)	(13)	INCOME		(15,213)	(15,309)	(96)	(16,767)	(16,767)	0
1,158	1,158	0	DIRECT EXPENDITURE		12,735	12,735	0	13,893	13,893	0
(7)	(7)	0	NET RECHARGES		157	169	12	0	0	0
			TOTAL							
1,138	1,267	129	MEDICAL DIRECTOR	Dr David Rosser	4,562	6,331	1,769	4,809	4,809	0
(943)	(1,070)	(127)	INCOME		(8,180)	(9,922)	(1,742)	(9,961)	(9,961)	0
582	582	0	DIRECT EXPENDITURE		4,723	4,723	0	5,152	5,152	0
777	779	2	NET RECHARGES		1,105	1,132	27	0	0	0
			TOTAL							
36,292	36,244	(48)	TOTAL		384,591	388,211	3,620	412,206	414,418	2,212
(34,198)	(34,011)	187	INCOME		(362,482)	(365,792)	(3,310)	(394,983)	(384,995)	9,988
(1,438)	(1,540)	(102)	TOTAL COSTS		(15,785)	(15,907)	(122)	(17,223)	(17,223)	0
656	693	37	NET RECHARGES/CAPITAL CHARGES		6,324	6,512	188	0	12,200	12,200
0	0	0	SURPLUS / (DEFICIT) BEFORE EXCEPTIONAL ITEMS		0	0	0	0	0	0
656	693	37	EXCEPTIONAL ITEMS		6,324	6,512	188	0	12,200	12,200
			OVERALL SURPLUS / (DEFICIT)							

UNIVERSITY HOSPITAL BIRMINGHAM NHS FOUNDATION TRUST
FINANCIAL PERFORMANCE - PERIOD ENDING
29th February 2008
APPENDIX B
INCOME AND EXPENDITURE POSITION - ANALYSIS BY DIVISION

PERIOD			BUDGET	BUDGET HOLDER	YEAR TO DATE			FORECAST OUTTURN			
BUDGET £'000	ACTUAL £'000	VARIANCE £'000			BUDGET £'000	ACTUAL £'000	VARIANCE £'000	BUDGET £'000	ACTUAL £'000	VARIANCE £'000	
5	36	31	DIVISION 1	INCOME	Dr. Prem Mahendra	74	295	221	58	1,383	1,325
(6,389)	(6,509)	(120)		DIRECT EXPENDITURE		(67,487)	(69,543)	(2,056)	(73,937)	(77,162)	(3,225)
6,455	6,455	0		NET RECHARGES		67,722	67,722	0	73,879	73,879	0
71	(18)	(89)		TOTAL		309	(1,526)	(1,835)	0	(1,900)	(1,900)
159	45	(114)	DIVISION 2	INCOME	Mr Andrew Arnold	1,868	1,962	94	2,030	2,030	0
(6,898)	(6,786)	112		DIRECT EXPENDITURE		(73,304)	(73,396)	(92)	(80,525)	(80,525)	0
6,869	6,869	0		NET RECHARGES		71,954	71,954	0	78,495	78,495	0
130	128	(2)		TOTAL		518	520	2	0	0	0
218	335	117	DIVISION 3	INCOME	Professor Tom Elliot	1,955	3,056	1,101	2,170	2,922	752
(5,863)	(6,051)	(188)		DIRECT EXPENDITURE		(61,299)	(62,674)	(1,375)	(66,588)	(67,591)	(1,003)
5,852	5,852	0		NET RECHARGES		59,051	59,051	0	64,418	64,418	0
207	136	(71)		TOTAL		(293)	(567)	(274)	0	(251)	(251)
939	868	(71)	DIVISION 4	INCOME	Mr Mike Hallissey	9,722	9,626	(96)	10,681	10,816	135
(6,688)	(6,610)	78		DIRECT EXPENDITURE		(69,641)	(69,545)	96	(76,470)	(76,604)	(134)
5,696	5,696	0		NET RECHARGES		60,309	60,309	0	65,789	65,789	0
(53)	(46)	7		TOTAL		390	390	0	0	1	1
1,066	1,047	(19)	DIVISION 5	INCOME	Ray Shillam	3,808	3,551	(257)	3,273	3,273	0
(2,423)	(2,391)	32		DIRECT EXPENDITURE		(21,161)	(20,860)	301	(22,301)	(22,301)	0
1,609	1,609	0		NET RECHARGES		17,442	17,442	0	19,028	19,028	0
252	265	13		TOTAL		89	133	44	0	0	0
31,379	31,262	(117)	CHIEF OPERATING OFFICER	INCOME	Tim Jones	343,666	343,762	96	368,634	368,634	0
(430)	(251)	179		DIRECT EXPENDITURE		(4,086)	(3,565)	521	(1,633)	(983)	650
(31,720)	(31,720)	0		NET RECHARGES		(336,418)	(336,418)	0	(367,001)	(367,001)	0
(771)	(709)	62		TOTAL		3,162	3,779	617	0	650	650
33,766	33,593	(173)	TOTAL OPERATIONAL	INCOME		361,093	362,252	1,159	386,846	389,058	2,212
(28,691)	(28,598)	93	DIVISIONS	DIRECT EXPENDITURE		(296,978)	(299,583)	(2,605)	(321,454)	(325,166)	(3,712)
(5,239)	(5,239)	0		NET RECHARGES		(59,940)	(59,940)	0	(65,392)	(65,392)	0
(164)	(244)	(80)		TOTAL SURPLUS / (DEFICIT)		4,175	2,729	(1,446)	0	(1,500)	(1,500)

UNIVERSITY HOSPITAL BIRMINGHAM NHS FOUNDATION TRUST
FINANCIAL PERFORMANCE - PERIOD ENDING
29th February 2008
INCOME AND EXPENDITURE ACCOUNT

APPENDIX C

	Period to Date Budget	Period to Date Actual	Variance	Forecast Budget 31-Mar-07	Forecast Actual 31-Mar-07	Variance
	£'000	£'000	£'000	£'000	£'000	£'000
Income						
- Clinical NHS	309,430	309,483	53	337,357	337,357	0
- Clinical Non NHS	9,682	10,602	920	10,442	10,442	0
- Other	63,869	65,900	2,031	62,799	65,011	2,212
TOTAL INCOME	382,981	385,985	3,004	410,598	412,810	2,212
Operating Expenses						
- Pay Costs	(219,979)	(219,120)	859	(244,419)	(239,425)	4,994
- Drug Costs	(49,750)	(48,532)	1,218	(54,128)	(54,128)	0
- Other	(92,749)	(98,138)	(5,388)	(96,437)	(91,443)	4,994
- Depreciation	(8,711)	(8,831)	(121)	(9,503)	(9,503)	0
TOTAL EXPENDITURE	(371,189)	(374,621)	(3,432)	(404,486)	(394,498)	9,988
OPERATING SURPLUS Continuing Operations	11,792	11,364	(428)	6,112	18,312	12,200
Profit/Loss on Disposal of Fixed Assets	0	0	0	0	0	0
Exceptional Costs	0	0	0	0	0	0
SURPLUS BEFORE INTEREST	11,792	11,364	(428)	6,112	18,312	12,200
Interest Receivable	1,610	2,226	616	1,610	1,610	0
SURPLUS FOR THE FINANCIAL YEAR	13,402	13,590	188	7,722	19,922	12,200
Public Dividend Capital Dividends Payable	(7,078)	(7,078)	(0)	(7,722)	(7,722)	0
RETAINED SURPLUS FOR THE YEAR	6,324	6,512	188	0	12,200	12,200

UNIVERSITY HOSPITAL BIRMINGHAM NHS FOUNDATION TRUST
FINANCIAL PERFORMANCE - PERIOD ENDING 29th February 2008
 CAPITAL PROGRAMME (NHS EXPENDITURE)

APPENDIX D

BUDGET £'000	PERIOD		SCHEME	TO DATE			FORECAST OUTTURN			
	ACTUAL £'000	VARIANCE £'000		BUDGET £'000	ACTUAL £'000	VARIANCE £'000	FUNDING £'000	BUDGET £'000	ACTUAL £'000	VARIANCE £'000
0	71	(71)	Bfwd Schemes 06-07	3,125	2,813	312	0	3,125	3,125	0
0	0	0	Board Approved Schemes	0	0	0	0	0	0	0
0	1	(1)	Learning Hub	925	649	276	0	925	925	0
252	96	156	IT Strategy and Infrastructure	1,763	661	1,102	0	2,015	2,015	0
34	17	17	Chief Operating Officer Discretionary Capital	266	98	168	0	300	300	0
750	881	(131)	Equipment Replacement	2,250	1,607	643	0	3,000	3,000	0
0	0	0	Other Commitments - continuing expenditure programme	0	0	0	0	0	0	0
0	0	0	Other Commitments - Subject to business case/Board approval	0	0	0	0	0	0	0
115	2	113	Retained Estate	920	276	644	0	1,035	1,035	0
113	49	64	Modernisation	7,249	5,851	1,398	0	7,705	7,705	0
			Slippage	(1,105)	0	(1,105)		(1,105)	(1,105)	0
1,264	1,118	146	Capital Programme	15,393	11,956	3,437	0	17,000	17,000	0
(14,346)	(10,591)	(3,755)	Non retained Estate	888	247	641	0	1,000	1,000	0
(13,082)	(9,473)	(3,609)	TOTAL UNDER/(OVER) SPEND	16,281	12,203	4,078	0	18,000	18,000	0

* Excludes £4.9m land purchase recorded as part of the land swap with BSMHT

**UNIVERSITY HOSPITAL BIRMINGHAM NHS FOUNDATION TRUST
AGED DEBTORS ANALYSIS**

29-Feb-08

Appendix E

Month	Trust Total £	No of Invs	Current £	30 - 60 £	60 - 90 £	90+ £
MAY	14,716,788.46 100%	1923	3,680,767.62 25%	5,318,328.99 36%	1,954,465.10 13%	3,763,226.75 26%
JUNE	14,361,993.00 100%	1627	4,300,945.00 30%	1,794,994.00 12%	3,920,200.00 27%	4,345,854.00 30%
JULY	13,888,141.08 100%	1700	5,704,180.69 41%	1,326,560.04 10%	1,031,772.27 7%	5,825,628.08 42%
AUG	14,898,774.00 100%	1941	6,224,228.00 42%	2,053,244.00 14%	1,086,078.00 7%	5,535,224.00 37%
SEP	13,105,564.00 100%	1850	4,259,328.00 33%	1,942,627.00 15%	1,185,887.00 9%	5,717,722.00 44%
OCT	12,117,794.73 100%	2148	5,336,196.00 44%	1,564,517.48 13%	942,544.51 8%	4,274,536.74 35%
NOV	14,168,524.00 100%	1769	7,298,818.00 53%	2,209,997.00 16%	373,644.00 3%	4,286,065.00 30%
DEC	17,164,651.00 101%	2104	6,933,930.00 41%	4,227,143.00 25%	1,236,857.00 7%	4,766,721.00 28%
JAN	15,427,616.00 101%	1827	5,640,904.00 38%	3,015,983.00 20%	2,033,258.00 13%	4,737,471.00 31%
FEB	15,993,214.00 101%	2166	8,140,029.00 52%	1,861,277.00 12%	1,962,060.00 12%	4,029,848.00 25%

